

94th Annual Report and Statements of Accounts 2023

Mt Cheeseman Ski Club

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1. ANNUAL GENERAL MEETING NOTICE

1.1 Notice of Meeting

NOTICE OF ANNUAL GENERAL MEETING

The 94th Annual General Meeting of the Mount Cheeseman Ski Club Inc.
will be held Monday 25th March 2024

at

Te Kura Hagley Park Tennis Club, Riccarton Ave, Christchurch
commencing at 7:30pm. (*drive in to Botanical Gardens opp Cricket Pavilion*)

ALL FINANCIAL MEMBERS ARE URGED TO ATTEND

1.2 Agenda

- 1 Welcome
- 2 Apologies
- 3 Remembrance
- 4 Minutes of the 93rd Annual General Meeting
- 5 Matters Arising from the Minutes
- 6 Presentation of the 94th Annual Report
 - a. Presidents Report
 - b. Treasurer's review
 - c. Development Council Report
 - d. Adoption of 94th Annual Report
- 7 Election of Patron
- 9 Election of Patron
- 8 Election of Development Council
- 8 Election of Management Committee
- 9 Election of Auditor
- 10 Notice of Motion – To amend classes of Membership
- 11 General Business
 - a. Special Motion "That no item of capital expenditure or maintenance exceeding a value of \$100,000 shall be proceeded with unless 50% of the cash is available after all current debts have been met."

NOTES

- (i) Please advise the President or Minutes Secretary of any items of General Business prior to the commencement of the meeting.
- (ii) Voting Eligibility: Life Members, Long Service (Paid Up) Members, Adult Members (Active), Student Members (Active), and those Youth Members (Active) who have had their 18th birthday prior to 31 December 2023 are eligible to vote, providing they are in attendance, and are currently financial (i.e. they have not since resigned or gone inactive and any required subscriptions for the 2024 year have been paid.

1.3 Notice of Motion

Proposed changes to the Constitution for the Mt Cheeseman Ski Club Incorporated

The following notice of motion has been received (Sue Alexander, Cam Lill) and has been endorsed by the Management Committee for consideration at the Annual General Meeting.

“To amend the Classes of membership in the Constitution to reflect current business practice“ it is proposed that the following changes be made -

Section 6 – Classes of Membership

Amend 6(b) to read:

“(b) Youth and Child: Youth members are those who at the commencement of the Club year are aged between 11 and 17 years inclusive. Child members are those at the commencement of the Club year are 10 years and under. Youth and Child members shall have the right to use the amenities and facilities provided by the Club as determined by the Committee.”

This would replace the current clause 6(b) which reads as follows:

“(b) Youth and Child: Youth members are those who at the commencement of the Club year are aged between 10 and 17 years inclusive. Child members are those at the commencement of the Club year are under years of age. Youth and Child members shall have the right to use the amenities and facilities provided by the Club except as determined by the Committee. Child members shall be exempt from the payment of subscriptions, fees and levies.”

Explanation:

The purpose of the proposed change is to align the age categories to be the same as that is currently used for lift passes to minimise confusion. It is noted that for membership the date is ‘at the commencement of the Club year’, whereas for lift passes it refers to the age the person is on the day they purchase the pass. Child members pay an administrative fee, although they are exempt from subscription payment.

Add a new clause (i) to read:

“(i) Senior: Those who at the commencement of the Club year are aged 65 years and over. These Senior members will pay the subscription as set for Student members.”

Explanation:

We have an increasing number of members who are over 65 years of age. Like other ski areas, we offer a reduced lift pass rate for those over 65 years (aligned with Student rates), but there is no alignment for membership subscription, so this change provides consistency in the way we set prices for this group. It also recognises that this group consists of retirees who may have a reduced income.

Note that those aged 75 years and older ski for free, so for this group the main incentive to become a member is to obtain discounted accommodation and holiday packages. Informally this group have been granted Child rates, however with this new membership category they would all be charged the Senior/Student rate. When staying on the mountain, paying this rate rather than the Child rate provides a more realistic return for the Club to cover the increasing costs of food and labour.

Amend 6(e) to read:

“(e) Long Service: Those who prior to 1 January 2007 have held Adult membership for 21 (twenty one) years or more, which need not be consecutive, and have had their written application to transfer to Long Service membership approved by the Committee. This group includes people who prior to 22 November 1981 may have elected to have a Fully Paid Status and not paid any subscription. All Long Service members will pay a subscription equal to 50% of the Youth rate.”

This would replace the current clause 6(e) which reads as follows:

“(e) Long Service (Paid Up): Those who prior to 1 January 2007 have held Adult membership for 21 (twenty one) years or more, which need not be consecutive, and have had their written application to transfer to Long Service membership approved by the Committee.

For Long Service members who elect not to pay for an annual season pass, the following shall apply: These Long Service members shall pay a sum equal to 50% of the combined subscription and season pass charge as is set for Youth members except that a Long Service member elected to Fully Paid status prior to 22 November 1981 shall not have to pay any annual subscription and these Long Service members shall receive a 50% discount on an adult ski pass.”

Explanation:

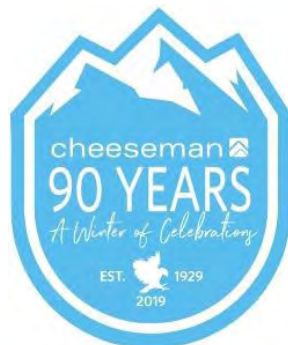
This is a historical category that now has a very small number of members (and will continue to reduce over time), many of whom no longer ski. The proposed change simplifies the subscription structure to one option, with a modest subscription for all and recognises the members’ long-standing relationship with the Club. Aligning the subscription with the 50% of the Youth rate helps simplify the pricing structure and improves consistency. This provides clarity for administering invoices and removes the need for issuing special discounts for Fully Paid members at the Ticket Office because all Long Service members will be issued with a Member Pass (which is their annual lift pass.) Those who no longer ski may choose to become Non-Active members if they do not wish to continue paying a subscription.

It is thought that the Fully Paid option requiring no subscription payment but with the ability to purchase 50% adult lift passes relates to the time when the Club changed to a subscription that included lift passes (compared to paying a smaller subscription and buying lift tickets for each day). The proposed change means that the Long Service member only needs to ski for one day to cover the subscription cost.

Dated: 12 February 2024

2 OFFICE BEARERS 2023

Patron	Owen Wilson
MANAGEMENT COMMITTEE	
President	Sue Alexander
Immediate Past President	Cam Lill
Vice Presidents	William Fulton Tom Wooding
Treasurer	David Gibbons
Committee	Erik Ellis William Fulton Ana Haase Stuart Rogers Helen Rutter (co-opted during the year) Sam Timbrell Anton Tritt
Minutes Secretary	Helen Rutter
DEVELOPMENT COUNCIL	
	Dean Johnston Ros Service Andrew Sparks Graham Stephenson
Administrator	Charlotte Bryden
Honorary Solicitor	Tom Evatt
Auditor	Ainger Tomlin Ltd, Chartered Accountants



3 2023 AGM MINUTES

MINUTES OF THE 93rd ANNUAL GENERAL MEETING OF THE MOUNT CHEESEMAN SKI CLUB INC.

Held on Monday 27th March 2023
At The Cashmere Club, Colombo St, at 7:30 pm

<p>1. Attendance and Welcome</p>	<p>Cam Lill (In the Chair), William Fulton, David Gibbons (via phone), Sue Cumberworth, Ana Haase, Anton Tritt, Tom Wooding, Alan Hinman, Sue Alexander, Andrew Sparks, Adrian Grierson, Owen Wilson, Tony Tinga, Sam Timbrell, Michael Crawford, Colin Daniells, Dave Hinman, Alan Hinman, Nick Rutter, Cath Dimmock, Jo Donaldson, Ian Donaldson, David Brittan, Neil Wech, Paul Bingham, Dan van Asch, Stu Rogers, Erik Ellis, Graham Copp, Nick Alpe, Alastair Wilson, Bob Stallworthy, William Ellis, Annabel Studholme, Judith Hughey, Andrew McKinlay, Ross Sutherland, Richard Bullen, Diana Bullen, Deb Carter, Mark Carter, Ros Service, Ged Irwin, Ginny Gardiner, Graham Stephenson, Graeme Matheson, Mal Dowding, Toni Scott, Warwick Aiken, Anthony Bown, Toni Scott, Dean Johnston, Richard Cranstone, Ros Service and 1 more (56 members present)</p> <p>In attendance: Charlotte Bryden</p> <p>Minutes Secretary: Helen Rutter</p> <p>Cam Lill welcomed members to the meeting, thanked members for their attendance, and introduced the committee.</p>
<p>2. Apologies</p>	<p>Val Glasser, Brian Hassell, Min Lilley, Matthew Parrett, Michael Shand, Kate Johnston, Michael Johnston, Bruce Alexander, Steve Haase, Angela van Asch, Britta Corbett, Helen Alpe, Morris Lewis.</p> <p>Lateness: Richard Cranstone, Dean Johnston, Ros Service</p> <p>Motion: <i>That the apologies be accepted.</i></p> <p>Mover: Cam Lill Seconded: Ana Haase CARRIED UNANIMOUSLY</p>
<p>3. Remembrance</p>	<p>Members stood for a minute's silence in remembrance of:</p> <p>Jettie Cusiel Dick Brittan</p>
<p>4. Minutes of the 92nd Annual General Meeting</p>	<p>Minutes of the 92nd Annual General Meeting held on 28 March 2022 had been circulated with the 2022 Annual Report.</p> <p>Motion: <i>That the minutes be taken as read.</i></p> <p>Mover: Dave Hinman Seconded: Dave Gibbons CARRIED UNANIMOUSLY</p> <p>Correction Graham Copp not Graham Cox (last paragraph section 8).</p>

	<p>Motion: <i>That subject to this correction the minutes are signed as a true and correct record of the meeting.</i></p> <p>Mover: Alan Hinman Seconded: David Brittan CARRIED UNANIMOUSLY</p>
<p>5. Matters arising from the Minutes</p>	<p>There were no matters arising from the previous minutes.</p>
<p>6. Presentation of the 93rd Annual Report</p>	<p>Cam Lill spoke to his President's report and noted that this meeting concludes 14+ years as President through tough times and good times with fantastic support from the Club and Committee.</p> <p>General discussion:</p> <ul style="list-style-type: none"> • Update on summer activities - Cam briefly reported on long overdue work that has been started such as lodge maintenance, projects and lift electrical work with more to be done. • Summer bookings for Snowline Lodge including a geology group from America. It was noted that work parties need to fit around bookings. • Roads – some work has been done by Curles. The slip repair remains unresolved with DOC. The gate at Forest Lodge has been closed to help reduce some of the wear and tear on the road. • DOC concession – other ski fields are having similar concession issues. SAANZ has formed a working group to work with DOC to come up with a way forward. • Adrian Grierson queried about a new name for the Cuckoo Shed replacement. Cam replied that it was called the "Lift Shack". • Query about membership numbers. Cam Lill replied that membership numbers were stable at around 260 members including children. Olympus and Broken River seem to have strong membership. We may have lost members due to Covid and recent poor snow years. • Query about whether there was a focus on increasing membership numbers or increasing revenue from each individual. Dave Gibbons pointed out that there is plenty of lifts capacity with an expectation that 10,000 ski days would be full capacity. It was noted that last winter we had around 5500 ski days, so have more capacity. Sue Cumberworth stated that she wants members to feel that they are being well looked after as well as making the Club a vibrant place to stay. Numbers of people staying at Snowline have been down in recent years so there is plenty opportunity to fill bunks. Cam Lill asked for members to help with achieving some of these goals/jobs. Judith Hughey stated that she would prefer to limit numbers to around 40 or 50 people staying at Snowline and offered to help with ideas. Ana Haase reported that the occupancy rate was dominated by non-members (around 70%). • Query about marketing to Australians. Charlotte stated we have already got bookings from Australia. • Ros Service commented that "Snowline is a forgotten asset" with minimal maintenance in recent years and requested that there is greater focus on improving Snowline as we need the occupancy to keep business going – people won't stay if it is not in good condition. Anton Tritt stated that a lot of work has been done with plans underway for foundation renewal and

	<p>exterior updates. Andrew Sparks stated that we have applied for a grant for new kitchen benches.</p> <ul style="list-style-type: none"> • Query about whether the Club had a strategic plan. Andrew Sparks reported that the Development Council have a list of 24 projects, ranging from blue sky thinking to basics. Cam explained that this will be addressed as part of the Constitution review and Dave Gibbons recommendation about the future direction of the Club. <p>Motion: <i>That the 2022 Annual Report be adopted.</i></p> <p>Mover: Cam Lill Seconded: Tom Wooding CARRIED UNANIMOUSLY</p>
<p>7. Financial Report for the year ending 31st December 2022</p>	<p>Dave Gibbons spoke to his report.</p> <p>By recent standards last year was exceptional with 63% above 10 year average revenue and operating profit of nearly \$200K. Have been able to turn cash position around to nearly \$250K which was partly from Porter Heights Ski Club (PHSC) funds, in addition to Club activities.</p> <p>General discussion:</p> <ul style="list-style-type: none"> • Query about the number of PHSC members who now have Cheeseman membership for 5 years. It was estimated to be around 50. • Dave Gibbons talked about the long-term outlook and governance model for the Club and will be providing a report for the membership. When asked when this would be available Dave reported that he hoped to have it ready by start of the ski season. <p>Motion: <i>That the 2022 Financial Report be adopted.</i></p> <p>Mover: Dave Gibbons Seconded: Ana Haase CARRIED UNANIMOUSLY</p>
<p>8. Election of club Patron</p>	<p>Cam thanked Dave Hinman for his loyal service as our Patron for the past 5 years. Owen Wilson has agreed to be our new Patron. His appointment was carried by acclamation.</p> <p>Motion: That Owen Wilson be appointed as the Club Patron</p> <p>Mover: Cam Lill Seconded: Sam Timbrell CARRIED UNANIMOUSLY</p>
<p>9. Election of management committee</p>	<p>Nominations were received for the following positions. Cam declared the following elected unopposed:</p> <p>President: Sue Alexander Vice Presidents: Tom Wooding and William Fulton Treasurer: Dave Gibbons</p> <p style="text-align: right;">CARRIED UNANIMOUSLY</p> <p>Cam Lill continued to chair the meeting until its conclusion.</p> <p>Nominees for Committee: Sue Cumberworth, Ana Haase, Andrew Sparks, Eric Ellis, Stu Rogers, Sam Timbrell, Anton Tritt</p>

	<p>All candidates were given the opportunity to speak for two minutes. As the number of nominations exceeded the positions available, a vote by secret ballot was held.</p> <p>Motion: <i>That Charlotte Bryden and Owen Wilson are appointed as scrutineers.</i></p> <p>Mover: Cam Lill Seconded: Alan Hinman CARRIED UNANIMOUSLY</p> <p>Results of the Election of the Management Committee: Sue Cumberworth Ana Haase Erik Ellis Stu Rogers Sam Timbrell Anton Tritt</p> <p>Motion: <i>That the ballot papers be destroyed.</i></p> <p>Mover: Owen Wilson Seconded: Alan Hinman CARRIED UNANIMOUSLY</p>
<p>10. Presentation of Life Membership</p>	<p>To recognise exceptional service to the Club, Cam Lill was presented with Life Membership.</p> <p>Motion: <i>That Cam Lill be awarded Life Membership.</i></p> <p>Mover: Owen Wilson Seconded: Dave Hinman CARRIED UNANIMOUSLY</p>
<p>11. Election of Development Council</p>	<p>There was a nomination for Andrew Sparks to be elected to the Development Council. As the number of nominations did not exceed the positions available, Andrew Sparks was elected unopposed.</p> <p>Dean Johnston, Ros Service and Graham Stephenson continue to serve on Development Council as part of their 5-year term.</p>
<p>12. Appointment of Auditor</p>	<p>Motion: <i>That Ainger Tomlin, Chartered Accountants are appointed as Auditor for the forthcoming year.</i></p> <p>Mover: Dave Gibbons Seconded: Sam Timbrell CARRIED UNANIMOUSLY</p>
<p>13. Election of Honorary Solicitor</p>	<p>Tom Evatt agreed to continue as Honorary Solicitor. Cam thanked Tom for his ongoing involvement.</p>
<p>14. General Business</p>	<p>a. Special Motion: <i>No item of capital expenditure or maintenance exceeding a value of \$100,000 shall be preceded withy unless 50% of the cash is available after all current debts have been met.</i></p> <p>Mover: Dave Hinman Seconded: Alan Hinman CARRIED UNANIMOUSLY</p>

	<p>b. Dave Hinman updates:</p> <ul style="list-style-type: none">• Dave has some old Cheeseman Badges if anyone is interested.• Piano at Forest Lodge needs repairs that will be done later in the year and the piano at Snowline Lodge still needs tuning.• Dave Hinman and Judith Hughey are working on the next instalment of the Cheeseman book for the 100th Anniversary of the Club.
Close	Cam Lill, thanked the committee for their service, members for their attendance. There being no further General Business, the meeting was declared closed at 9:25pm.

SIGNED:**DATE:**

4 ANNUAL REPORT 2023

4.1 PRESIDENT'S REPORT – Sue Alexander

I am pleased to present my first President's report for our 94th year of operation. It has been a daunting task taking on this role following Cam Lill's longtime leadership, and I am grateful for his continuing support, hard work, and extensive knowledge as we transition into a new phase of leadership. I came into the role wanting to

- 1) facilitate a smooth transition of Club leadership;
- 2) review the Club's goals and values and use them to guide decisions for ongoing prudent management; and
- 3) strengthen the Club spirit and encourage membership involvement.

Progress has been made in all these areas. I believe our current priority areas need to be:

- Maximising summer use of the Lodges
- Membership retention and growth

By 2026, we are required to update the Constitution to meet the changes in the new Incorporated Societies Act 2022. This is an opportunity for us to review our purpose and the rules for successfully running the Club. With help from our Patron, Owen Wilson we have started a draft that includes the wording as required by the new legislation. There is more to be done prior to voting on the changes at the 2025 AGM (or Special General Meeting). You will be hearing more about this, and we welcome your feedback.

Our reduced winter season for 2023 has highlighted the importance of generating income year-round so that we can financially survive poor winter seasons. Our first steps include promoting use of our lodges year-round and so far, we have created a Functions and Venue Hire page on the website and run a promotions campaign.

Much hard work goes on in the background throughout the whole year to keep the Club operational. The following provides a brief overview of achievements, changes, and activities for the past 12 months.

Committee

This financial year we welcomed three new Committee members (Sam Timbrell, Stu Rogers and Erik Ellis) plus me. The Committee met monthly in person (except for January when there was no meeting). Many thanks to William Fulton for use of his business premises for our meetings and to Helen Rutter as Minutes Secretary.

In October, we had a Planning Day *'to plan for a successful 2024 Winter and successful 2024-25 Summer (with a focus on things that can be done with minimal cost – not capital expenditure!'*. We brainstormed ideas about what 'success' looked like for Cheeseman and used an analysis of our strengths, weaknesses, opportunities and threats to generate an action list for the Committee. Some key points include generating income, fostering a Club vibe and improving some of our processes. Unfortunately, many of the Committee members were unable to attend, but it was useful to have the Development Council, Charlotte Bryden (Office Administrator) and Rachel Alexander (for marketing advice) join us for some of the time.

For 2024, we have several long-serving Committee members stepping down - William Fulton, Ana Haase and Dave Gibbons along with Tom Wooding and Anton Tritt. Their contribution to the running of the Club is much appreciated. This means a changing of the guard! To assist with maintaining continuity with Committee functions, I have developed a new Committee Handbook which outlines responsibilities, expectations and how the Club functions. I trust this will be a useful resource for the new people joining our management team.

Membership

Denise Tinga continues to be our Membership Administrator who ably keeps track of our Membership and Work Party Registers. On 31 December 2023, we had 284 members. Of these we have 48 people who belonged to the Porter Heights Ski Club and have free membership with us (along with Broken River and Craigieburn) until 2025, when they have to choose which Club, if any, that they want to continue their membership with.

Membership stats:

Category	31/12/2023	August 2022	15/11/2021
Adult	109	94	162
Porters Adult	47	47	-
Student	6	4	11
Youth	29	34	70
Child	34	22	28
Life	17	16	14
65-74 years	8	Not recorded	Not recorded
Over 75 years	15	15	14
Over 75 years Porters	1	-	-
Special classes			
Associate	9		
Old Paid Up from 21/11/81	5		
New Paid Up from 21/11/81	3		
New Fully Paid Up	1		
Total	284	257	325

Our pool of active adult members and those with families is relatively small. I believe it is important to grow our membership and create opportunities for members to get more involved in Club activities. This involvement fosters camaraderie, encourages loyalty to the Club, helps to provide succession for Committee roles and of course helps to provide additional welcome income! I encourage you all to 'spread the word' about the benefits of being a member of Cheeseman.

Over the next 12 months, we will be reviewing and tidying up of membership categories as part of our Constitution update. Work has started on getting clarity and consistency in pricing. An important distinction about becoming a member is that you have 'opted-in' to be part of the Club and you are expected to pay your subscription on receipt of your annual invoice and do work parties as required. For this you get many benefits including reduced costs of accommodation, holiday packages, lessons and affiliated rates when visiting other ski areas. Note that we do not have a specific Family Membership category, although we offer a special fixed rate subscription for family groups meeting our definition of 'Family' i.e. *three or four immediate family members including youth members and at least one adult (maximum two adults per family)*.

For those that don't want to commit to membership, but want reduced costs for skiing/boardng, we offer Season Pass options to provide a multi-day lift pass for the winter season. This is an 'opt-in' process where people buy the pass as required each year and there is no discount on accommodation. We are grateful to have help from Club member, Angela Pryor who is responsible for the management of Season Passes.

Operations overview

Cheeseman opened the 2023 winter season on Friday 28 July, four weeks after our planned opening day. A delayed opening always brings challenges for managing staffing and adjusting dates for events, but Cam Lill, our experienced Mountain Manager, was able to navigate us through these issues and make the best of the limited snow that we had. After 36 operational days our closing day

was Saturday 9 September which coincided with the Inaugural Spring Ball initiated by staff member, Tash De Goldi with Andy Wilson as DJ for the night. We lost a potential extra four days of revenue following a major derail on the main T-bar on 8 August. Thankfully with long hours of work and cooperation of many people the mountain team were able to get the field up and running again. Managing the main lift functionality was improved by the installation of a variable speed drive. Special thanks to Prolec along with Paul Bingham, Dean Johnston and Tom Denham plus many other helpers to get this long-awaited project completed.

Patronage was relatively high during weekends for day trippers and accommodation in Snowline Lodge with variable numbers for ski weeks. It is always disappointing when we are unable to run the school holiday (Holiday 2) ski week as this is typically full and provides good income for the Club. With the short winter season, there were only five weeks available for ski week bookings. In September, as in previous years, we reverted to 'weekend only' bookings for spring.

The delayed opening resulted in losing two staff members who were to be working in the café. Clea Popham, Instructor and Megan Brook, Bar Manager helped bridge the gap. To address the problem of not getting enough Club volunteers for the weekend café roster, we had Vickie Cowie working Saturdays and Lyn Cotton on Sundays as casual employees, which worked well.

Communications

During winter Cam Lill and the Mountain Team used social media such as Facebook, Instagram and YouTube to keep our members, customers and supporters updated on mountain activities. Regular E-Chat and E-News emails were sent out. Note that E-Chat is sent only to our membership, so provides more Club-related information whereas E-News is sent to a wide range of people who have had interactions with us and provides more general news.

Work parties

As always, we are reliant on volunteer labour from Club members to complete maintenance tasks and helping the Club in some way. Thank you to everyone who has contributed to these jobs. Work parties have included firewood collection and stacking; lodge cleaning and preparation for winter (led by Cecile Lee); varnishing Day Lodge cubbies (led by Sam Timbrell); exterior painting of Snowline Lodge (led by Graham Stephenson); road potholes and culvert clearing (led by Andrew Sparks); T-bar line and track work on Shamus's Way (led by Sam Timbrell); T-bar maintenance and mechanical work (led by Cam Lill); and electrical work (led by Dean Johnston). The Annual Snow Sale is another work party activity where we have volunteers promoting the Club (led by Ros Service).

It's an ongoing problem of balancing membership involvement to complete work and the need to pay contractors or specialists for tasks that must be compliant or completed within a specific timeframe. Increasingly the compliance requirements are becoming more onerous and costly.

Kitchen project (Stage 2)

Significant changes have been made to the layout of the kitchen to install new benches and finally get the dishwasher in situ. This stage has required replacement of all the plumbing and completion of rewiring. The replacement of the sinks on the west wall (looking up the mountain) will be part of Stage 3 and is dependent on availability of funds.

Events

Primary and Intermediate School Races (P&Is) were postponed until 27 August and the Race Practice Day was cancelled. Once again Matt and Larissa Parrett did an excellent job organising a successful day with 153 entrants and help from Club volunteers and staff. The winning school was St Andrews Preparatory School.

Club Champs were postponed until 3 September with all races held on the one day rather than spread over two days. Special thanks go to the instructors for setting the racecourse and to Ros

Service for coordinating the helpers and most importantly to the participants who raced. There were 28 entrants, and the results were as follows:

COMBINED	
Boys 14 years and under	Charlie Pryor
Boys 8 years and under Slalom and GS	Cormack O'Sullivan
Girls 14 years and under	Scarlett Pryor
Men's	Al Hinman
Women's	Angela Pryor
DOG TUCKER	
Men	Geoff Tocker
Ladies	Ros Service
DOWNHILL	
Boys 10 years and under	Theo Hinman
Male 15 years and under	Charlie Pryor
Girls under 10 years	Darcy Haase
Girls 15 years and under	Scarlett Pryor
Downhill Male or Female 40+	Al Hinman
Downhill Men's	Al Hinman
Downhill Ladies	Angela Pryor
GIANT SLALOM	
Boys under 10 years	Theo Hinman
Boys under 14 years	Charlie Pryor
Girls under 12 years	Scarlett Pryor
Men's	Al Hinman
Women's	Angela Pryor
SLALOM	
Boys under 10 years	Theo Hinman
Girls under 10 years	Darcy Haase
Girls under 12 years	Scarlett Pryor
Men's	Al Hinman
Women's	Angela Pryor
Geriatric	Geoff Tocker
Maiden	Diane Sowerby

Spring Ball

The Inaugural Spring Ball was a great success and was held on 9 September with around 40 people enjoying tasty food cooked by our Lodge Manager (previously 2022 Cook) and music provided by Andy Wilson as DJ.

Clubbie Social get-togethers

Several social events for members were organised to provide informal ways for people to meet other members and hear about what was happening both on the mountain and Committee activities.

24 May - Mix and Mingle to meet the Committee

29 July – catch up and meet the staff at the end of Opening Day

11 October - Mix and Mingle post-winter

There was no mid-season meeting. This was intended to be an informal catch up after the Club Champs, but due to the postponement and running all the events on one day, there was not enough time to add this to the end of the Sunday.

Grants

This year Mat Darling (ex-member) was contracted to make grant applications on behalf of the Club. We are most appreciative of the support provided by the funders of the following three successful applications (Note: Grants are always exclusive of GST):

Pub Charities for replacement groomer tracks for PB300W	\$12,000
NZCT for stainless steel benches for Snowline kitchen	\$10,269.27
Air Rescue Services for replacement of old avalanche safety equipment	\$3,775

IT

Mat Darling has also been contracted to assist with the Club's information technology. He has commissioned six new HP computers running Windows 11 Pro that were purchased from grant funding, so we now have more up to date systems. We now use SharePoint so that electronic files are securely saved in the cloud.

The Club has changed internet providers from Spark to One NZ (previously Vodafone) which saves Club around \$2,000 per year.

Work has been done to research options to replace our old CheesePos (ticket sales) system, which is no longer supported and not fit for purpose. The intention is to have a new system ready for the start of winter.

Affiliations

SAANZ

Being part of the Ski Area Association NZ (SAANZ) keeps us actively involved in the industry group and provides a collective voice for common issues. Cam Lill has continued attending meetings on our behalf.

Chill

We continue to benefit from our association with Chill with payouts for visits by Chill pass holders and promotion of club skiing in the Craigieburn Range.

Selwyn District Council

Cheeseman has been promoted by the Selwyn District Council in their initiatives encouraging outdoor activities within the district.

Federated Mountain Club (FMC)

Twenty-six of our Club members have registered with FMC to obtain benefits of being an affiliate member.

DOC

There has been long overdue progress on updating our concession with DOC and we now have a draft document. Special thanks to Cam Lill, Dave Gibbons and Tom Evatt for reviewing the documents, meeting with DOC personnel, updating the Committee and providing feedback to DOC.

Forest Lodge

Since 2018, Sam Moore continues to operate Forest Lodge and has generated good patronage throughout the year. Her lease agreement has been renewed until 30 June 2025.

Thanks!

Our thanks go out to the many people who support the Club in various ways and who may not have already been acknowledged.

Special appreciation to:

- Paul Lamont providing office space at Hornby
- Charlotte Bryden for her efficient management of the Club's administration
- Cam Lill for his tireless work year-round
- Owen Wilson for his wisdom as Club Patron
- Tom Evatt for his guidance on legal matters
- Development Council for their passion about ensuring the Club's survival

Thanks to you, our members, who make it a Club!

4.2 MOUNTAIN MANAGER'S REPORT – Cam Lill**Mountain Operations**

After a reasonable 2022 season and a clear run ahead throughout the country from any Covid implications we were all looking forward to a bumper 2023 winter.

Summer again was busy with a multitude of projects (more specifically on this in the Equipment & plant section), annual maintenance, compliance and steady bookings of the base area facilities. Staff recruitment got off to a good start in February and everything was falling into place for our opening day which was on the calendar for Saturday 31 June – earlier than usual because of the school holiday schedule!

In stark contrast to 2022, our staff team arrived to a very rocky looking mountain on Sunday 25 June and kicked into staff training week on the Monday morning. A successful week of training and combined final mountain set-up was completed but despite a small fall of snow during the week we simply did not have enough to contemplate opening. A well-rehearsed schedule followed informing lodge guests and the public that we would not be opening for the season and operations were suspended pending a sufficient snow fall/s. Needless to say this is a frustrating time for everyone and more so for the staff team who end up with a bit of uncertainty ahead of them!

The drought finally broke, some 4 weeks later and with just enough snow to push around with the groomers or shovel by hand we were in a position to open the hill on Friday 28 July. Conditions were very thin across the entire mountain and the key message was to stay above Tower 3.

Fine Wine Week was the first full Holiday week to fire off, although the first couple of day's were a bit rough on the weather front however it did deliver 22cms on the 2 August and brought with it some colder temps - finally a taste of winter!

We were finally rolling and then disaster struck on Tuesday 8 August, with a major derail of the haul rope at the return bullwheel of the Main T Bar halting operations and forcing us closed for a further 4 days whilst repairs were made. The exact cause is still not clear but believed to be rider error with someone perhaps holding the T bar too long or dragging it out to the side. The positive side of it was that no one was injured and that the lift safety systems did what they were designed and maintained to do. The subsequent repairs and recommissioning called in every ounce of experience and expertise, at short notice, to carry out what looked like the impossible that Tuesday afternoon. Following repairs, which included an inspection & scan of the haul rope, the lift was checked by SGS certifier on the following Saturday, Spring boxes reloaded and we re-opened on Sunday 13 August to an excellent crowd! A huge thank to everyone that helped get the lift repaired and also to everyone

for their support and understanding that was shown across the social media platforms that were using to update on progress. We watched the top of the lift like a hawk after the incident and were hot on any tomfoolery and education. As a side note the Haul rope has recently (Mid Feb 2024) been dropped the ground, re-inspection of the derail area completed and a clean bill of health given – very lucky indeed!!

The above hiccup dealt with we continued through August with some smaller top ups of snow and some stunning bluebird days which kept up the Vitamin D levels. The delayed Primary & Intermediate Races were successfully held on Sunday 27 August whilst dodging an early morning storm and another afternoon freak storm that rolled through just after the last race! Club Champs were held on Sunday 3 September which concluded the short but sweat racing schedule – thanks to everyone that participated and help run these two events.

Spring had by now sprung and with very little in the way of a base on the ground the lower mountain especially was a constant battle to keep access going. The longer warmer days and some unwanted clear precipitation further depleted the coverage and it was very much a case of promoting the need to get on it while its here! The staff did a fantastic job keeping the T Bar line operational from the base area but we had lost the lower Hinman Highway by the 8 September with a further rain blow and mild temps delivered the morning after our Snow Ball on Sunday 11 September. The call was made to go on hold on the 11th and with prospects of snow in the forecast the following week we went “On Hold” for a few days to preserve the upper mountain and await the snow. Unfortunately, the snow didn’t materialise and further loss of the base and little of snow in the forecast concreted a decision to call it done for the 2023 season.

Saturday 10 September was officially the last day we were open but to be fair the last few days leading up to then had been awesome and the icing on the cake was our inaugural Spring Ball held on the Saturday evening. Some 40 + Guests and staff enjoyed a Cheese Platter like no other, unreal food, live DJ music and great company all round – a must to repeat for 2024!

The mountain was packed up and staff departed the hill on Friday 15 September – another season done & dusted. Was there more snow you ask – well of course yes, but it didn’t come until the end of September!

Basic Stats

- Total Days available: 44
- Total Days open: 34
- Total Days closed – weather: 6
- Total Days Closed – Other (derail) 4
- Total Snowfall: 118cm

Post Season

Summer bookings got underway pretty smartly at the start of October, with one booking requiring two snow clearing sessions on the road – go figure! A steady stream of bookings continued through until Mid-December but have been slow so far through January / February 2024.

The usual summer maintenance programme got underway smartly which included kicking off stage 2 of the kitchen project which has been a mix of volunteer and contractor work. Another big project, repairs to the Ridge T Bar Drive foundation, kicked off in late January and is another legacy project of catching up on questionable and perhaps rushed workmanship from the past era!

Health & Safety

From a staff perspective it was another clean sheet on the Health & Safety Front

Again, this area remains at the forefront of especially my mind during the season. It's a big responsibility when you consider the numbers on the hill at any given time which can include staff, contractors, volunteers and guests. Notwithstanding the fact we essentially have a 24 hour a day operation when the Lodge guests get thrown in the mix!

Getting on top and remaining on top of all the compliance requirements is also a big task, especially given the very short, erratic and volatile environment we operate our Club / business in!

The shorter season did bring less guests injuries with only around 15 presenting to Ski Patrol for assistance and care. The usual boot top injuries presented but perhaps a few more abrasions and cuts than normal given the sparse and thin snow base. The thin base and conditions were constantly communicated to guests via web reports, Facebook / Instagram posts and videos along with on mountain signage and communication from patrollers. The main message being ski and ride with care within your ability, slow down and stay high above Tower 3.

We had one Westpac helicopter visit which in the end took two injured guests. There should have been a couple more during the season but due to unavailability of helicopters from either Christchurch or Greymouth and lack of ambulances saw 1 injured party taken to Christchurch hospital via friends vehicle – less than ideal but the only solution.

Moving forward Health & Safety will continue to play a bigger and bigger part of our operation and daily lives and this reaches just beyond the staff. It's already a requirement for staff to wear helmets whilst working (and we encourage them to do so while skiing / riding in their own time) and moving forward into 2024 and beyond, any club member volunteering in mountain operations, whether that be helping on an event, loading T Bars, ski patrolling etc. will be required to wear a helmet and also comply with any other Health & Safety requirements as guided by event managers, ski patrol or staff members.

Staff

2023 saw several returning staff again which included myself, Sam Timbrell, Carter Spencer, Ben De Jong, Scott Earnshaw, Tony Tinga Clea Popham & Tash De Goldi. Paul Tillman provided cover for grooming and road when required and we also took on casual staff for the Café this year as finding consistent Club member volunteers, along with the growing food safety compliance requirements has become more & more challenging.

As mentioned previously a good early start was made on recruitment and we had most positions secured by the end of April. Unfortunately, two team members (Office & Café) pulled out during June which left us grappling to find replacements in a short space, which luckily we did! The delayed start saw these last two recruitments also having to find other employment elsewhere so when we opened at the end of July a juggle around of staff saw Clea (instructor) take over running the Café and Amy (Floating Café & office position) taking over sole charge of the Ticket Office. Both Clea & Amy did an incredible job running their respective departments having not originally been their role descriptions.

The delayed start also didn't help the team gel together as well as normal – this wasn't to the detriment of the operation in a massive way, but the fact of some staff heading off the hill once training week was over (to pursue other opportunities) and some remaining on the hill creates a couple of different groups which takes time to blend again once everyone is back together. Working and living together on the mountain is a unique experience and hard to explain to those that have not experienced it! We try and make the situation very clear when hiring people and it's one of the key parts of recruitment phase we are discussing with potential team members.

Different personalities can also be challenging and with 16 odd staff there are always going to be a wide range of them! Some staff like to blow off steam in different ways but it's a case of all staff

being respectful of each other and there's times when this this to be reiterated to the team. Again, it's a very different situation of the normal work life where you go home and get away from work and your work colleagues, so with that brings challenges which need to be overcome or worked on constantly!

Communication plays a big part in the day-to-day operations. Facebook staff groups are created each year to keep staff in touch in times of delayed season starts and also for early morning updates around closed days or delayed openings etc. Daily morning meetings continue to form the start to the operational day for staff and get everyone on the same page for the day in terms of weather, snow, road, events, Health & Safety etc.

More & more paperwork and reports are completed everyday / year and this year, in order to reduce some paper and make daily road reporting more attractive, I created an online daily road report, using Office Forms which seemed effective. Other daily / weekly reports can gradually be migrated away from physical paper to this system in the future.

The team ended on a high with the Snowball party – unplanned of course, but this ended up being our end of season party. They also had a final meal to say thanks, at the Bealey Hotel during the end of the pack up week.

A big thanks to the team for their patience, understanding and hard work during a trying winter! Thanks to Sam T for running as 2IC again this season and covering my days off – also congratulations to Sam who finally received his residency last year after a long battle with Immigration!

Name	Role / Position
Cam Lill	Mountain Manager (Contractor)
Sam Timbrell	Assistant Manager & Ski School Director
Carter Spencer	Snow Safety Officer & Forecaster
Scott Earnshaw	Patrol & Field Operations
Ben De Jong	Patrol & Field Operations
Tony Tinga	Groomer Operator + Mechanical (Contractor)
Casey Glover	Grader Operator / Roading & Liftee (Contractor)
Amy Thoburn-Pallant	Ticket Office
Clea Popham	Cafe
Tash De Goldi	Snowline Guest & Lodge Manager
Jamie Hareb	Snowline Cook
Megan Brook	Snowline Bar + Daylodge
Danielle Munster	Rentals + Casual Instructor
Lewis Couper	Instructor (Ski)
Paul Tillman	Relief Groomer Operator (Contractor)
Lyn Cotton	Café Casual
Vickie Cowie	Café Casual

Equipment & Plant

With a good amount of pre-season maintenance completed over the 2022 – 2023 summer we were looking in good shape for a smooth season!

The main project of the previous summer had been the upgrade of the Main T Bar control shed (replacement of the Cuckoo) and drive controls which included the installation of a variable speed drive (VSD). This work was all completed, commissioned and tested well ahead of winter and I'm pleased to report it was an absolute game changer for the operation both the VSD and the usability of the new control shed. With tricky snow conditions, particularly on the lower lift line, we could adapt to the different conditions and patronage in terms of speed etc. and also have a greater view

and better environment for a lift operator to spend time in, on those bleak days or when events were being run. We've also now had a summer experience of using the VSD for summer maintenance and that's also been a winner, taking some of the circus ride feel out of the maintenance cage experience! It was a long time coming but we got there in the end and boy was it worth it!! Thanks to all who were involved in this project.

New bullwheel liners were also installed on both drive & return bullwheel's of the Main T-Bar – the ones that were removed were most likely the originals from 1978, so a pretty good life span out of them!

The PB300W was made operational from parts of a Turoa winch and this unit mounted to the machine during early June. We were fortunate to have a former staff member, Swissy Peter Knaff, who was in the country and assisted us in setting this all up and fine tuning it – thanks Peter! A replacement set of pre-loved tracks was also obtained for this machine via a charitable grant. Once some of the drama's of the season (T Bar derails etc) had been dealt with a small amount of winching was trailed towards the end of August which included the Lower T Bar line from Tower 3 to tower 1 and also some experimenting on Swiss run. This really proved that when the snow is on the ground we need to get these areas winched and packed in to form good solid runs for the season.

The PB200 Edge remained the main grooming machine and generally ran ok with the usual odd blown hydraulic hose and a couple of electrical / hydraulic gremlins here and there. This machine is due a set of tracks now and we are currently working on grant opportunities to secure another pre-loved set of tracks through our good friends at Ski Industries.

We ran operations, for the best part of a whole day, on generators after a storm at the beginning of Fine Wine week. This show's their worth and despite their smoking habits on start up they continue as a good form of back up.

Aside from the derail of the Main T Bar the lifts generally performed ok again for the short season with just minor niggles and maintenance dealt with on the spot by TT, Sam, patrollers or myself.

Post season maintenance has seen full line surveys and greasing completed on both lifts prior to Christmas, top return station assemblies rebuilt on the Main T Bar (nothing to do with the derail), Ridge T Bar drive terminal assemblies rebuilt, a clutch slave cylinder limit stop added to the Ridge T Bar drive engine clutch assembly, along with clutch slave and master cylinder rebuilds. As also mentioned earlier we are pouring a concrete veneer over the Ridge T Bar drive station to halt any further deterioration of the existing concrete structure which has seen the surface layer crumbling away over recent years. This has so far involved cleaning the surface back to a solid layer, drilling and epoxying in starters, overlaying reinforcing mesh and then building concrete formwork around the existing foundation. At the time of writing (mid-February) we are gearing up to be in a position to pour around 3.2 cubic metres of concrete on site and hope to have this wrapped up around early March.

The Main T Bar haul rope has been de-tensioned, dropped to the ground and inspected, by opening up the rope, in the area of the derail section. I'm glad to report there has been no significant damage to the core or strands and the rope was given the all clear to continue to operate and revert back to the 2 yearly NDT scan.

On the remaining list of to do's is the final straighten up the top bullwheel catcher which was bent in the derail. It had a rudimentary straighten up to get operational again in August but requires some tweaking and fine tuning to get it back to factory spec and looking straight and tidy – this will be completed over the balance of summer / autumn.

The grader continues the hard yards on the road, albeit a little less snow clearing time during the truncated 2023 season. A bent front blade ram, due to operator error, was quickly repaired in season by Hydrapower and we are just in the process of going through the hydraulic pump and relief valves after a drop in hydraulic pressure was noted towards the end of the season.

Both the warhorse Landcruisers continue in service with Cruiser 2 headed well north of 600,000kms now. Cruiser 1 suffered a blown front diff during the season which was replaced in house by TT and the aging factory winch has just been upgraded. We rely heavily on this winch during the summer for Haul rope lowering and raising.

I have recently flagged with Committee that the Main T Bar Springboxes are now at the stage of requiring replacement. Along with the annual maintenance and in season fettling, they have received 2 major rebuilds, that I know of, in their life time and the internal components are simply worn out. The time and cost of overhauling further worn-out parts appears un-economic especially as these manual brake type boxes have been replaced by later hydraulic brake type units (as we have on the Ridge T Bar). In going through them this summer a handful will be decommissioned and replaced by a few Hydraulic boxes we have acquired but ultimately, they will all need replacing and bear in mind these are again originals from 1978! Assuming we can nurse them through this season that's 46 winters of use – impressive! What's the solution? Well, most likely not new as they are simply un-affordable when you need around 60 of them! We will investigate the likelihood of a couple of T Bar's being upgraded around the country, that have hydraulic style boxes, in the next couple of years and see if there's a deal to be done!

Access Road

A reasonable amount of work went into the road ahead of the 2023 season to clean up the storm damage that was done in June 2022. This included tree pruning and removal of larger broken trunks and limbs, clearing of small slips and root systems in the water tables and general potholing and culvert maintenance.

In season staff were keep busy on pothole filling, tree branch clearing and gravel spreading to the odd soft section.

Post season has seen some further pruning of overhanging branches and we have a \$10k budget to spread some material on several identified areas which will require some machinery on site and is planned occur during late February. A tidy up of the water tables will also be undertaken with the grader once spreading work is completed.

The slip near Quarry Corner has not deteriorated any further and remains part of our daily check schedule during the winter. The road remains closed at Forest Lodge during the summer (which does significantly decrease wear and tear on the road) with no immediate future plans for the Department of Conservation to repair.

Department Of Conservation

There was some forward movement on the Cheeseman concession with DOC in 2023 and particularly in the latter stages of the year. The North Canterbury Area Manager was given a push to get the ball rolling, which she did and for a while it was on the move again, but it's now stopped again – more on that below!

In terms of progress the Club had no choice but to agree to pay the \$13,700 processing fee (it's actually not been invoiced to us yet), having previously tried to contra this off against significant road repair costs incurred by the club – this was rejected by the department after several attempts by us to make it happen. We then agreed to pay a further \$900 of public notification advertising costs for the concession and they also wanted us to agree to any hearing costs which may arise from the public notifications. We have held back on agreeing up front to any hearing costs and asked to assess

any hearings that may occur (if any) on a case by case basis which includes costs and then progress from there

We have now agreed on an overall draft document which in theory was then the trigger to move to public notification but has stalled because we are not in agreeance with the annual rental rate that is indicated in the document. Previous negotiations back in 2019 landed on a rate that we agreed to in principle, but this has been subsequently changed to a rate that increases over a 3-year period and is contrary to the prior rate we landed on. The original rate is one that the industry, through SAANZ, is seeking to have as a standardised rate for all ski areas through out the country. All ski areas have been advised by SAANZ not to agree to any new rental rates until the SAANZ working group (of which I'm a member, along with Paul Anderson – NZSki & James Lazor – Mt Dobson) can agree with the DOC group which was convened by Director General Penny Nelson.

Progressing the Cheeseman Concession is now in the hands of where the SAANZ working group gets to with the Department. A meeting of new DOC appointee's and SAANZ was held in early February this year but did not progress the rental rate (one point amongst several that SAANZ has raised) as the Department needed more information to progress this with us which was indicated would be late February.

Snow Safety Report – Carter Spencer

Overview

2023 started slowly with a lack of snowfall in June and July. The field was delayed in opening until the 28th of July. Patrol and Outdoor ops put in some good mahi to tidy up the lift line between towers 1 and 2 to make for a smoother ride and to open the Main T Bar with less snow. We had all return patrol which made it easy to push the go button. We were much drier when the rains came this season due to our new Marmmut jackets.

Avalanche Control Work

Minimal avalanche control was needed as there were no significant weather events. Ben and Carter threw 2 x 3kgs power gels onto Cockayne as a sanity and snowpack check while a re grooming was taking place mid-day during fine wine week. Multiple safety checks and ski cuts were performed. Test shots were performed on the bomb tram for training purposes however road chutes never got to threshold.

Weather Data

June and July were well below average in terms of snowfall and weather events. High pressure dominated the Chatham Islands pushing storm systems north of the South Island. We received 45 cm of snow the second and third week of July, and with favourable westerly winds the ops crew were able to track pack, and shovel our way to an opening on the 28th. End of July and August we saw modest top ups with our highest base depth at Snowline only reaching 60cm on the 20th of August. Fortunately we only recorded 29mm of rain in all of August and July preserving our snowpack and creating good, albeit thin skiing and riding conditions. Beginning of September came and it rained - taking out our snowpack with warm northerlies and light precipitation. The ducks arrived on the Learners slope on September 15 signalling the end of the season.

Total snow: 118cm, Total Rain: 59mm, AVG Max 2.5c, AVG Min -1.3c

Patrol Responses

The Year of the knees - Patrol responded to multiple dislocated knees throughout

the short season and an uptake of patrol responses was noticed. Weekends were noticeably busier with multiple weekend days patrol being short staff with all patrol being occupied by callouts. Fortunately, we had a shining volleystar in Nick Alpe who was capable of covering for patrol with paramedicine expertise. We put in 3 helicopter call outs during the season with only 1 incident they attended by the Heli. The other two were due to issues with the Air Desk not prioritising our jobs and also because of helicopter / ambulance availability. These issues were escalated to St John / Air Desk officials, as this was felt necessary by all who interacted with the air desk on those occasions.

Finale'

Short and sweet with no real dramas - the significantly shortened season highlighted the need for possible snow making capabilities. This short of a season creates a large struggle for New Zealand staff retention, as 6-8 weeks is a financial burden for most staff.

4.2 TREASURER'S REVIEW – David Gibbons

FINANCIAL RESULTS

QUALIFIED CONCLUSION

Members will note that, similar to previous years, the audit engagement has been undertaken and a qualified conclusion has been provided by Accountants Ainger Tomlin. This conclusion is primarily based on cash controls where necessarily the Club has a robust daily process to understand exactly how much cash is receipted on the mountain which is reconciled against our revenue reporting system (SkiPos). Cash is taken down the mountain and banked on at least a weekly basis (dependent on the sums involved). I am confident that we have as robust a process as can be expected given the nature of our operations and that sufficient separation of duties exists to mitigate any material exposure.

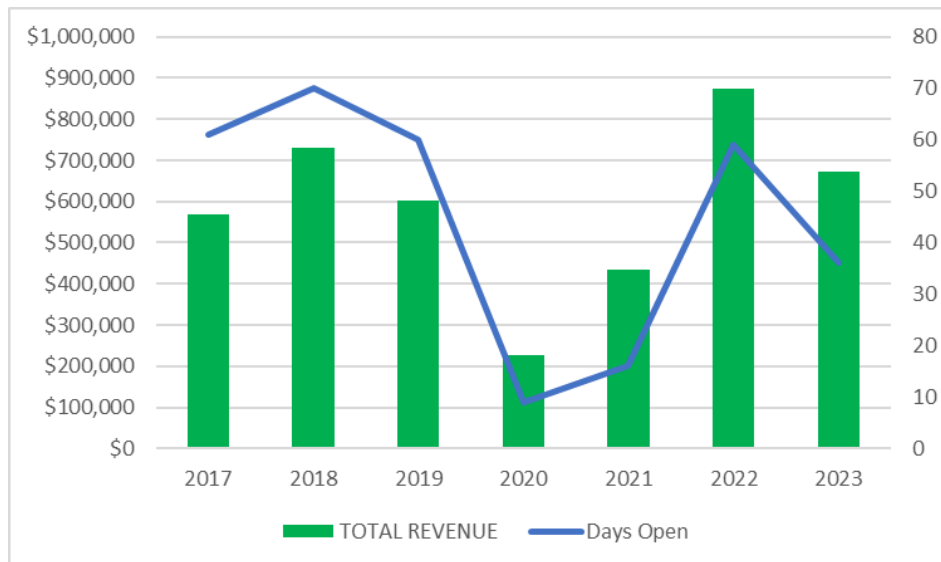
SUMMARY OF FINANCIAL PERFORMANCE

REVENUE

Total revenues in 2023 of \$672,502 were 20% more than the ten year average (TYA) revenue of \$559,480 but down by \$199,839 (23%) from 2022 revenue, primarily due to:

1. The reduced number of open days (36 in 2023 versus 59 in 2022 and a TYA of 46 days per season)
2. One-off donation of \$133,000 received from the Porter Heights Ski Club (PHSC) in 2022

Setout below is a summary of days open and total revenue over the last 7 years. Notwithstanding last season's stellar year, the volatility continues to make ski field operations a challenging proposition.



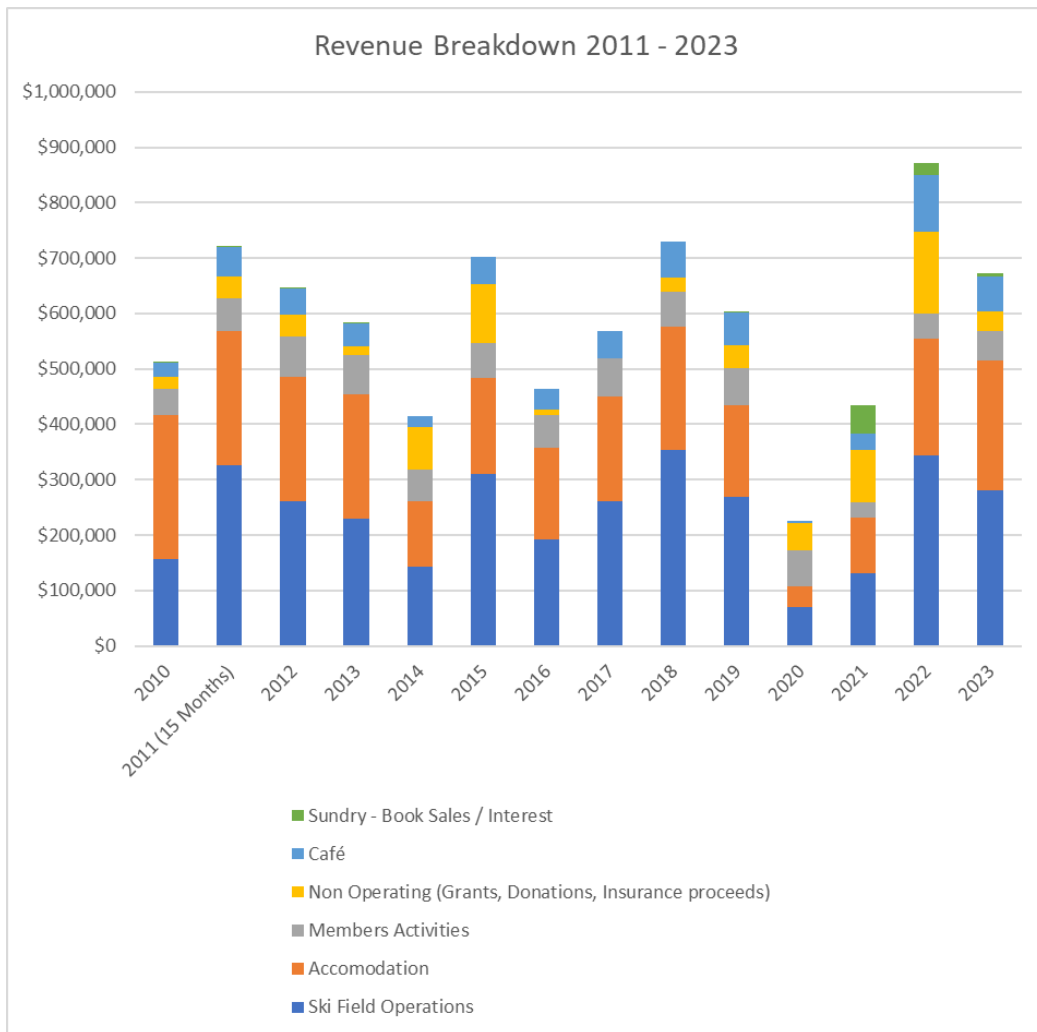
Revenues from ski field operations (lift tickets, ski hire and lessons), whilst up 22% from the TYA was \$63,640 (19%) down against the previous year's performance again driven by lack of open days. Pleasingly, average daily operational revenue when the ski field was open improved from \$5,835 in 2022 to \$7,795.

Accommodation revenues, from both snowline and forest lodges, were 11% up on 2022 and 45% up on the TYA. The vast majority of accommodation bookings are now from non-members and the promotion of Snowline for weddings, birthday parties and retreats are welcome initiatives that continue to deliver significant benefits to the Club. Sustainable investment in lodge facilities will be required to ensure the Club can continue to promote this unique alpine experience.

Unfortunately, due to lack of snow, the ski field wasn't open during the July School holidays which materially impacted on the Club's overall position as we typically generate in excess of \$100,000 revenue from July school holiday trading.

Café and bar income of \$64,932 exceeded the TYA of \$45,786 by 42% and clearly reinforces the Committees decision in 2021 to move to a fully licenced premises for après ski activities. Forest Lodge revenues of \$42,086 were in line with 2022 and revenues have more than doubled since we entered the management agreement with Sam Moore in 2018.

Setout below is a summary of the breakdown of the Club's revenues over the last 13 years. Fundamentally the mix of revenue streams hasn't changed. When ski field revenue exceeds \$300,000 and/or total revenues exceed \$700,000 the Club makes a profit, when it doesn't the Club loses money and eats into any reserves.



EXPENDITURE

Overall expenses of \$715,983 increased by \$37,759 (6%) meaning the Club made an operating loss of \$43,480.

Whilst a disappointing overall result, the Club utilised funds received from the PHSC in 2022 to make significant improvements to its asset base following years of underinvestment. Repairs and maintenance expenditure of \$133,182 was up \$65,221 (102%) from 2022 and a further \$22,286 was invested in upgrading the Main T-Bar and Shed and replacing obsolete computers.

Insurance costs of \$103,753 have actually decreased in the 2023 financial year by 8.3% despite the \$37,045 variance shown in the statement of financial performance. This is due to the inclusion of forest lodge insurances which we re-reinsured in 2022 following years of self-insurance. A separate commentary on Insurance is shown below.

In season staffing costs of \$140,903 reduced in line with expectations given the reduced days open. Staff costs as a % of revenue (excluding donations) reduced from 33.9% in 2022 to 30.3% in 2023 highlighting effective cost management.

Variable costs such as light, heat and power (\$26,855) were in line with previous years but up on a per/day open basis due to increased accommodation occupancy. Fuel and oil costs reduced in line with days open as anticipated.

CASH AND BALANCE SHEET

Whilst our cash position has deteriorated by \$51,770 to \$144,657 due to investments in the Club's infrastructure, the Club still maintains \$79,186 of the PHSC funds. Given our experiences over a number of years we will be very prudent with these funds and the remaining \$66,219 in the main trading account.

We anticipate paying down a further \$10,000 instalment of the Grierson Loan following balance date. Any further repayments are subject to the financial ability to do so. Interest is payable on this loan at 5% p.a. and the Club accrued a further \$2,946 interest on this loan on December 2023.

INSURANCE

Members may recall the Committee has previously made a number of challenging decisions with respect to insurances including self-insuring certain assets and insuring others for indemnity value as opposed to replacement.

Following a proposed 18.8% increase from the Clubs insurer FMG which would have taken overall insurance spend to \$120,000+ the Committee once again re-marketed their insurances in 2023 which resulted in a move to Lloyds of London.

The table below sets out the current position and premiums of \$100,753 include the increase in sums insured to \$12.446m which represents 93% coverage assessed against independent valuations.

Asset	Replacement Value per Bayley's Valuation 2022	2023 Sum Insured
Forest Lodge	\$3,380,000	\$1,623,000 IV
Snowline Lodge	\$5,462,000	\$2,576,000 IV
Workshop Day lodge	\$5,537,000	\$5,537,000 RV
T Bar Lifts	\$3,000,000+	\$2,500,000
Vehicles	\$210,000	\$210,000
TOTAL	\$13,370,000+	\$12,446,000

THANK YOU

This is my final Treasurers report following 13 years on the Club's Committee. It has been a privilege to work alongside such a group of committed hard working members and I want to particularly acknowledge the contributions of club administrator Charlotte Bryden and Mountain Manager and former President Cam Lill whose work behind the scenes is substantial.

It will be up to the members and incoming Committee to decide whether to proceed with my recommended independent review of the Clubs operating and governance model. I regret not having managed to facilitate this review, but the challenges observed at Ruapehu Alpine Lifts (RAL) provide clear insight as to why I believe the Club should enter into serious debate about its future commercial model particularly as it approaches its 100 year anniversary.

All the very best

David Gibbons
5 March 2024

4.3 DEVELOPMENT COUNCIL REPORT – Dean Johnston

Members: Dean Johnston, Ros Service, Andrew Sparks, Graham Stephenson, President, Treasurer, one Vice-President and Immediate Past President.

The Club Constitution currently requires the Development Council (DC) to “develop and maintain a plan for the future direction of the club and advise the Management Committee on strategies and cost analyses of possible developments”. The Committee are required consult the Council on all matters involving major expenditure....”

The DC focus has been about helping the Committee maintain future income streams to ensure the Clubs viability. The summer business is one of those main options. Ensuring the Lodges are comfortable and attractive in a competitive environment is a significant challenge.

Financial constraints can make it difficult to maintain continuity of the ideas when most developments are stalled for many years. The DC tries to maintain awareness of medium to long term issues and provide the Committee with support on these issues.

The Council convened twice and participated in the Planning Day post ski season. A Project Plan is being maintained and updated which the elected DC members feel does align with the Constitution.

This AGM marks the end of elected terms from Dean Johnston and Ros Service.

5 PATRON

The President will propose the motion that Owen Wilson be appointed Patron of the Club for 2024.

6 NOMINATIONS FOR 2024 MANAGEMENT COMMITTEE

PRESIDENT

Sue Alexander wishes to

- facilitate the Clubs sustainability by generating year round income
- to build more depth in membership and encourage involvement with club activities

Member since 1963

Committee 2010-17 Lodges

VICE PRESIDENTS (2)

Sue Cumberworth would like to see the Club vibrant and resilient. Engaging well with members and visitors enabling great experiences in winter and summer.

Member since 1999

Committee 2008-13 Marketing, 2019-present Lodges

Sam Timbrell wishes to see a smooth committee functioning and foster revenue generation.

“Keep people smiling.”

Staff member since 2016

Member since 2018

TREASURER

Alan Hinman wishes to ensure the financial sustainability of the Club.

Member since 1983.

COMMITTEE (6 positions)

Rachel Alexander wishes to position Mt Cheeseman as a good alternative to Mt Hutt or Porters, debunk the myth that all Clubs have rope tows, increase awareness and patronage.

I can offer digital marketing skills to get social campaign visibility.

Member 1972 - 1984

Michael Crawford wishes to recreate a Club atmosphere and sense of ownership, and increase membership

Member since 1984, Mechanical sub-committee 2002-2003

Eoghan O'Sullivan wishes to help raise awareness of the club in Canterbury and assist with simplifying some of the admin with digital solutions.

Member since 2023

Ros Service wishes to

- rebuild membership and the Club environment.
- Develop a sense of belonging
- Explore new opportunities to keep the Club active and viable

Member since 2000

Committee previously 5 years – ski school, events, fundraising

MANAGEMENT COMMITTEE ELECTION RESULTS

For the positions of President, Vice Presidents (2) and Treasurer, as the number of nominations received does not exceed the number of positions available, the President will declare the above candidates to have been elected unopposed.

As there have been 4 nominations for the 6 Committee member positions, the President will declare the above candidates to have been elected unopposed.

7. NOMINATIONS FOR 2024 DEVELOPMENT COUNCIL

(Note: this is a 4 year position and there are three positions available)

There have been no nominations received.

8. NOMINATION OF AUDITOR

The Treasurer will propose the motion that Ainger Tomlin Ltd be appointed as Auditors of the Club for 2024.

9. HONORARY SOLICITOR

Tom Evatt has agreed to hold this position for 2024.

Appendix 1 FINANCIAL REPORTS

Performance Report

Mount Cheeseman Ski Club Incorporated
For the year ended 31 December 2023

Prepared by Charlotte Bryden

Contents

3	Independent Assurance Practitioner's Review Report
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INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of Mount Cheeseman Ski Club Incorporated

We have reviewed the accompanying performance report of Mount Cheeseman Ski Club Incorporated which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2023, the statement of financial position as at 31 December 2023, and the statement of accounting policies and other explanatory information.

Management Committee' Responsibility for the Performance Report

The Management Committee are responsible on behalf of the entity for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and
- c) for such internal control as the Management Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report. We conducted our review of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400 (Revised), Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity, and the review of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). Those standards also require that we comply with ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400 (Revised) and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained. The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise and includes performing procedures to obtain evidence and evaluating whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised). Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Mount Cheeseman Ski Club Incorporated.

Basis for Qualified Conclusion

Similar to other non-profit organisations, controls over cash receipts prior to being recorded is limited, and there are no practical procedures to determine the effect of this limited control.

Qualified Conclusion

Based on our review, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are not suitable;
- b) the performance report does not present fairly, in all material respects:
 - the financial position of Mount Cheeseman Ski Club Incorporated as at 31 December 2023, and of its financial performance and cash flows for the year then ended; and
 - the entity information and its service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Ainger Tomlin Audit Ltd.

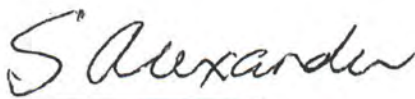
Ainger Tomlin Audit Limited
4 March 2024
Christchurch

Approval of Performance Report

Mount Cheeseman Ski Club Incorporated
For the year ended 31 December 2023

The Management Committee are pleased to present the approved performance report of Mount Cheeseman Ski Club Incorporated for the year ended 31 December 2023.

APPROVED



Signed

President - Sue Alexander

Date 4/3/24



Signed

Treasurer - David Gibbons

Date 4/3/24

Entity Information

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2023

Legal Name of Entity

Mount Cheeseman Ski Club Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Registration Number

CC 40272

Entity's Purpose or Mission

To encourage and promote participation in alpine activities and appreciation of the alpine environment throughout the greater community.

Entity Structure

The Club is governed by a Management Committee with a wide range of skills and competencies. The committee is made up of the President, Immediate Past President, Two Vice Presidents, Treasurer, six elected members and up to two co-opted members by Special resolution.

Additional governance is provided by the Development Council which has responsibility for developing and maintaining plans for the future direction of the Club.

Main Sources of Entity's Cash and Resources

The main sources of income are lift tickets, Snowline Lodge, cafe & bar income and member subscriptions.

Main Methods Used by Entity to Raise Funds

The Club is not an active fundraiser.

Entity's Reliance on Volunteers

The Club's members volunteer their time to attend meetings and provide governance support. In return Club vouchers are issued to the volunteers which may be redeemed at the club's discretion within the agreed time frame, which is usually 2 years from the date of issue.

Physical Address

Mt Cheeseman Ski Field Rd
Castle Hill 7580
New Zealand

Postal Address

PO Box 22178
Christchurch
New Zealand



The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Service Performance

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2023

Description of Entity's Outcomes

Mount Cheeseman Ski Club Incorporated seeks to offer a wide range of activities, including non-ski activities, which it uses to promote year round use of the Clubs facilities.

Entity's Outputs

	2023	2022
Number of Financial Members	284	262
Number of Members Volunteer Days	251	253
Participants in Primary & Intermediate School Ski Champs	153	183
High Alpine (Snowline) Accommodation Nights	1,312	1,466



The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Financial Performance

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	33,797	146,713
Fees, subscriptions and other revenue from members	1	49,902	43,308
Revenue from providing goods or services	1	586,018	682,258
Interest, dividends and other investment revenue	1	2,786	62
Total Revenue		672,503	872,341
Expenses			
Volunteer and employee related costs	2	140,903	199,615
Costs related to providing goods or service	2	242,576	242,765
Other expenses	2	332,504	235,844
Total Expenses		715,983	678,224
Surplus/(Deficit) for the Year		(43,480)	194,117



The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Financial Position

Mount Cheeseman Ski Club Incorporated As at 31 December 2023

	NOTES	31 DEC 2023	31 DEC 2022
Assets			
Current Assets			
Bank accounts and cash	3	144,657	196,427
Debtors and prepayments	3	70,052	80,268
Inventory	3	6,963	3,067
Total Current Assets		221,672	279,761
Non-Current Assets			
Property, Plant and Equipment	5	486,368	518,207
Total Non-Current Assets		486,368	518,207
Total Assets		708,040	797,968
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	100,646	124,171
Other current liabilities	4	17,136	43,006
Total Current Liabilities		117,782	167,177
Non-Current Liabilities			
Other non-current liabilities	4	81,360	78,414
Total Non-Current Liabilities		81,360	78,414
Total Liabilities		199,142	245,591
Total Assets less Total Liabilities (Net Assets)		508,897	552,378
Accumulated Funds			
Accumulated surpluses or (deficits)	6	508,897	552,378
Total Accumulated Funds		508,897	552,378



The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Mount Cheeseman Ski Club Incorporated

Statement of Cashflows

For the Year Ended 31 December 2023

	2023	2022
	\$	\$
Cashflows from Operating Activities		
<i>Cash was received from:</i>		
Donations, fundraising and other similar receipts	33,797	146,713
Fees, subscriptions and other receipts from members	58,551	45,801
Receipts from providing goods and services	566,947	701,895
Interest, dividends and other investment receipts	2,786	62
Net GST		
	<u>662,081</u>	<u>894,471</u>
<i>Cash was applied to:</i>		
Payments to suppliers and employees	698,381	595,618
Net GST	(597)	15,904
	<u>697,784</u>	<u>611,522</u>
Net Cashflows from Operating Activities	<u>(35,703)</u>	<u>282,949</u>
Cashflows from Investing & Financing Activities		
<i>Cash was received from:</i>		
Receipts from the sale of property, plant & equipment	-	-
<i>Cash was applied to:</i>		
Payments to acquire property, plant & equipment	(16,068)	(22,486)
Repayments of loans borrowed from other parties	-	-
	<u>(16,068)</u>	<u>(22,486)</u>
Net Cashflows from Investing & Financing Activities	<u>(16,068)</u>	<u>(22,486)</u>
Net Increase / (Decrease) in Cash	(51,771)	260,463
Opening Cash	196,427	(64,036)
Closing Cash	<u>144,656</u>	<u>196,427</u>
This is represented by:		
Bank Accounts and Cash	<u>144,656</u>	<u>196,427</u>



The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Accounting Policies

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2023

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Mt Cheeseman Ski Club Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year. (Last year - nil).

Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Inventories

Inventories are recorded at the lower of cost and net realisable value.

Club Vouchers

Club vouchers are issued for voluntary work performed by members. Vouchers may be redeemed at the club's discretion within the agreed time frame, which is usually 2 years from the date of issue.

Property, Plant and Equipment

The entity has the following classes of property, plant and equipment:

- Buildings & Roads
- Tows & Motors
- Motor Vehicles
- Plant & Equipment

All property, plant and equipment are recorded at cost less accumulated depreciation. Depreciation is charged at rates set by the Committee and calculated on a systematic basis, so as to progressively write off the assets over their useful economic lives.

The depreciation rates for each asset are shown on the attached depreciation schedule.



The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Recognition of Income

Donations

Donations are recognised on receipt.

Interest Income

Interest is recognised on an accruals basis.

Subscriptions

Subscriptions are recognised at the date of invoice, unless the subscription invoice relates to the following year. In this case, the subscription is carried forward to the following year, and disclosed in the Statement of Financial Position as 'Income in Advance.'

Revenue from providing goods and services

Revenue from providing goods and services is recognised when the goods or services are provided.

Grants

Grants received are recognised as revenue unless specific conditions are attached to the grant and repayment of the grant is required where these conditions are not met. In these cases the grant is treated as a liability until the conditions are met.



The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Notes to the Performance Report

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2023

	NOTES	2023	2022
1. Analysis of Revenue			
Donations, fundraising and other similar revenue			
Sundry Income - Donations		7,152	138,066
Covid-19 Wage Subsidy & Resurgence Support	15	600	1,800
Grants Recognised		26,044	6,846
Total Donations, fundraising and other similar revenue		33,797	146,713
Fees, subscriptions and other revenue from members			
Subscriptions		49,902	43,308
Total Fees, subscriptions and other revenue from members		49,902	43,308
Revenue from providing goods or services			
Sundry Income		2,005	21,510
Snowline Lodge		191,634	168,280
Ski Hire & Lessons		23,881	28,764
Forest Lodge Hut Fees		42,086	42,681
Lift Tickets		240,537	305,154
Beginner Ski Package		1,895	3,364
Cafe & Bar Income		64,932	104,155
Vouchers Used		8,360	5,177
Club Racing Events		3,283	5,494
Merchandise Sales		1,021	1,702
Seasons Passes		14,312	6,983
Work Party Levies		(7,928)	(11,005)
Total Revenue from providing goods or services		586,018	682,258
Interest, dividends and other investment revenue			
Interest Income		2,786	62
Total Interest, dividends and other investment revenue		2,786	62

	NOTES	2023	2022
2. Analysis of Expenses			
Volunteer and employee related costs			
Wages and Salaries		140,903	199,615
Total Volunteer and employee related costs		140,903	199,615
Costs related to providing goods or services			
Forest Lodge - Fuel, Light & Heating		-	2,857
Vouchers Issued		8,931	2,889
Patrollers/Snow Safety Development		-	860
Cafe & Bar Purchases for Resale		24,272	40,784
Fuel & Oil		22,254	28,534
Lift Tickets Expenses		920	920

The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.



	NOTES	2023	2022
Light, Heat & Power		26,855	26,658
Merchandise Purchases		800	1,538
Mountain Manager	7	52,620	46,715
Other Field Expenses		42,033	37,361
Plant Hire & Contract Labour		16,266	7,110
Ski Hire - McEwings		913	1,950
Snowline Lodge Supplies		46,713	44,588
Total Costs related to providing goods or services		242,576	242,765

Other expenses

Interest expense		4,967	2,796
Accident Compensation Levy		3,222	2,910
Accountancy Fees		1,293	1,272
Advertising		420	10
Audit Fee		4,200	3,800
Bank Charges		8,440	8,460
Depreciation less surplus on disposal		46,180	58,487
General Expenses		6,396	3,333
Insurance		100,753	63,708
Interest - Bank Overdraft		-	3,037
Interest - Grader Loan (Grierson)		2,946	2,946
Marketing		509	495
Office Expenses		4,551	2,004
Repairs & Maintenance		133,182	67,961
Rent & Rates		5,156	5,170
Staff Expenses		4,998	3,601
Telephone & Internet		5,290	5,855
Total Other expenses		332,504	235,844

	NOTES	2023	2022
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3. Analysis of Assets**Bank accounts and cash**

BNZ - Main Trading		66,219	64,679
PHSC Funds		79,186	133,033
BNZ Visa - Cam Lill		(748)	(1,285)
Total Bank accounts and cash		144,657	196,427

Debtors and prepayments

Prepayments		70,426	76,807
Accounts Receivable		(374)	3,461
Total Debtors and prepayments		70,052	80,268

Inventory

Diesel		6,963	3,067
Total Inventory		6,963	3,067

The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.



	NOTES	2023	2022
Non-current assets			
Property, Plant and Equipment		486,368	518,207
Total Non-current assets		486,368	518,207
Total Analysis of Assets		708,040	797,968
	NOTES	2023	2022

4. Analysis of Liabilities

Creditors and accrued expenses			
Accounts Payable		83,146	109,171
Accrued Expenses		17,500	15,000
Total Creditors and accrued expenses		100,646	124,171
Other current liabilities			
GST		(15,760)	(15,017)
Club Vouchers Liability		19,708	30,578
Income in Advance		13,188	27,445
Total Other current liabilities		17,136	43,006
Other non-current liabilities			
Grierson Loan	13	67,760	64,814
Small Business Cashflow Loan	13	13,600	13,600
Total Other non-current liabilities		81,360	78,414
Total Analysis of Liabilities		199,142	245,591

5. Property, Plant and Equipment

This Year

Asset Class	Opening Carrying Amount \$	Purchases /Disposals \$	Current Year Depreciation \$	Closing Carrying Amount \$
Buildings and Roads	367,123	5,284	23,492	348,915
Tows and Motors	54,187	4,197	6,697	51,687
Motor Vehicles	38,391	(11)	9,052	29,328
Plant and Equipment	58,506	6,598	8,666	56,438
Total	518,207	16,068	47,907	486,368

The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.



Last Year

Asset Class	Opening Carrying Amount \$	Purchases /Disposals \$	Current Year Depreciation \$	Closing Carrying Amount \$
Buildings and Roads	398,544	0	32,421	367,123
Tows and Motors	44,191	18,743	8,747	54,187
Motor Vehicles	48,136	0	9,745	38,391
Plant and Equipment	63,181	3,743	8,417	58,506
Total	554,051	22,486	58,330	518,207

NOTES 2023 2022

6. Accumulated Funds**Accumulated Surpluses or (deficits)**

Opening Balance	552,378	358,260
Surplus / (Deficit) for the Year	(43,480)	194,117
Total Accumulated Surpluses or (deficits)	508,897	552,378
Total Accumulated Funds	508,897	552,378

7. Related Party Transactions

		2023	2022	2023	2022
Description of Related Party Relationship	Description of Transaction	Value of Transaction	Value of Transaction	Amount Outstanding	Amount Outstanding
CBL Contracting Limited, owned by Cam Lill, President & Past President(from April 2023)	Mountain Manager Management Fee	52,620	46,715	-	-

8. Assets Used as Security for Liabilities

Nature and Amount of Borrowing	Nature and Amount of Asset Used as Security
Grierson Loan Balance as at 31 December 2023: \$67,760 Maturity Date: No set Final Repayment Date Repayments: Proposed 2023 Repayment - Nil Interest Charged: 5%	Loan over Champion Grader
BNZ Overdraft Facility Overdraft allowance: \$80,000 Interest Charged: 13.2% per annum	Debenture over assets and undertakings

The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.



The Club operates a BNZ Business Visa card which has a limit of \$4,000.

9. Statement of Contingent Liabilities

There are no contingent liabilities or guarantees as at balance date. (2022: Nil).

10. Statement of Commitments

There are no commitments as at balance date. (2022:T Bar DB3 Control Board is being replaced - contracted to Prolec \$34,100 + GST.)

11. Grants in Advance

There have been no grants received during the year which have not been applied to expenditure. (2022: Nil)

Grants received during the year	2023	2022
NZ Community Trust -fire extinguisher upgrade		3,419
NZ Community Trust-Lift Safety Upgrade		3,427
NZ Community Trust - Kitchen Refurbishment	10,269	
Pub Charity Ltd - Groomer Tracks	12,000	
Air Rescue Trust - Snow Safety Gear	3,775	
Total	26,044	6,846

Unused Grants with Conditions	2023	2022
	-	-
Total	-	-

12. Events after Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2022: nil)

13. Loans

Loans, including finance leases, are detailed below along with the original term, security and interest rates at balance date.

	2023	2022
Grierson Loan	\$67,760	\$64,814
Repayable as follows:		
Current Liability	\$nil	\$nil
Non-Current Liability	\$67,760	\$64,814

Commencement Date: 05/01/2010 - No set Final Repayment Date
Proposed 2024 Repayment: Nil



The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Interest rate: 5%
Security: Champion Grader

	2023	2022
Small Business Cashflow Loan	\$13,600	\$13,600
Repayable as follows:		
Current Liability	\$nil	\$nil
Non-Current Liability	\$13,600	\$13,600

Commencement Date: 20/05/2020

Maturity Date: 20/05/25

Repayments: Nil proposed 2024

Interest rate: 3% from date loan is provided. No interest will be charged if loan is repaid within 2 years.

Security: \$nil

14. Wages and Salaries

House and food allowances of \$7,980 (2022: \$20,449) were deducted from the gross wages costs of \$125,944 (2022: \$220,064) to produce the \$117,964 (2022: \$199,615) net wage cost disclosed in Note 2.

15. Covid-19 Wage Subsidy & Resurgence Support

We received \$600 in MSD wage subsidy for staff unable to work after contracting COVID. (2022: \$1,800)

16. Review

The Performance Report has been reviewed, please refer to the attached Independent Assurance Practitioner's Review Report.

The accompanying notes form part of the performance report. The performance report should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.



Depreciation Schedule

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2023

NAME	RATE	METHOD	SALE PRICE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	LOSS	PRIVATE USE AMOUNT
Building & Roads												
2007 Road Development	4.00%	SL	-	28,451	10,717	-	-	1,138	18,872	9,579	-	-
2016 Lunch Track	4.00%	SL	-	13,964	10,240	-	-	559	4,283	9,681	-	-
2016 Road Remediation	4.00%	SL	-	8,890	6,608	-	-	356	2,637	6,253	-	-
Day Lodge and Workshop	2.50%	SL	-	699,985	274,878	-	-	17,500	442,606	257,379	-	-
Forest Lodge	2.50%	SL	-	136,385	-	-	-	-	136,385	-	-	-
Gibson Wing Roof	2.50%	SL	-	9,062	7,514	-	-	227	1,775	7,287	-	-
Snowline Lodge	2.50%	SL	-	298,137	1,411	-	-	1,411	298,137	-	-	-
Snowline Lodge Kitchen Upgrade	2.50%	SL	-	52,041	49,981	-	-	1,301	3,361	48,680	-	-
Switchboard Upgrade - Snowline Lodge	12.00%	DV	-	9,725	5,774	-	-	693	4,644	5,081	-	-
T Bar Shed	10.00%	SL	-	5,285	-	5,285	-	308	308	4,976	-	-
Water Cylinder	12.00%	SL	-	6,000	-	-	-	-	6,000	-	-	-
Total Building & Roads			-	1,267,924	367,123	5,285	-	23,492	919,009	348,915	-	-
Motor Vehicles												
1991 Toyota Landcruiser VX - CDY949	30.00%	DV	-	15,652	279	-	-	84	15,457	195	-	-
1991 Toyota Landcruiser VX - HJP39	30.00%	DV	-	6,087	263	-	-	79	5,903	184	-	-
1996 Champion Grader Model 720A	13.00%	DV	-	85,000	13,955	-	-	1,814	72,859	12,141	-	-
2004 Kassbohrer PB200 Snow Groomer	30.00%	DV	-	75,626	1,549	-	-	465	74,542	1,084	-	-
2005 Pisten Bully 300W Snow Groomer c/w Tiller, winch, 12 way blade & Alloy combi tracks	20.00%	SL	-	30,000	19,000	-	-	6,000	17,000	13,000	-	-
Briford Trailer	30.00%	DV	1,739	1,956	11	-	11	-	-	-	-	-
Portable Fuel Trailer	16.00%	DV	-	8,300	2,566	-	-	411	6,145	2,155	-	-
Yamaha Skidoo	26.00%	DV	-	5,000	768	-	-	200	4,432	568	-	-
Total Motor Vehicles			1,739	227,621	38,391	-	11	9,052	196,337	29,328	-	-
Plant & Equipment												
10ft Shipping Container	10.00%	DV	-	1,520	781	-	-	78	817	703	-	-
2 x Float Airbag Pack	30.00%	DV	-	1,776	106	-	-	32	1,702	74	-	-
2 x Monitors & Brackets	50.00%	DV	-	2,981	16	-	-	8	2,973	8	-	-
Auxiliary Weather Station	60.00%	DV	-	11,142	-	-	-	-	11,142	-	-	-
Banner Flags	10.00%	DV	-	2,025	751	-	-	75	1,349	676	-	-
Chainsaw	20.00%	DV	-	1,289	2	-	-	-	1,287	2	-	-
Chiller Room for Snowline Kitchen	10.00%	DV	-	7,622	6,174	-	-	617	2,066	5,556	-	-
Computer	60.00%	DV	-	2,185	-	-	-	-	2,185	-	-	-
Defibrillator	36.00%	DV	-	4,401	7	-	-	2	4,397	4	-	-
Diesel Tank	10.00%	DV	-	28,160	14,342	-	-	1,434	15,252	12,908	-	-
Econo Washer	16.00%	DV	-	1,912	262	-	-	42	1,692	220	-	-
Explosive Magazine	16.00%	DV	-	6,000	1,149	-	-	184	5,034	966	-	-
Float Air Bag	30.00%	DV	-	1,776	79	-	-	24	1,720	56	-	-
Forest Generator	24.00%	DV	-	6,398	201	-	-	48	6,245	153	-	-
Forest Lodge Telephone System	30.00%	DV	-	6,415	214	-	-	64	6,266	149	-	-
Fuel Storage Tank Replacement	20.00%	DV	-	41,909	14,591	-	-	2,918	30,236	11,673	-	-

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Depreciation Schedule

NAME	RATE	METHOD	SALE PRICE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	LOSS	PRIVATE USE AMOUNT
Furnishings	30.00%	DV	-	1,687	14	-	-	4	1,678	9	-	-
Gas Barbeque	0.00%	DV	-	835	22	-	-	-	813	22	-	-
Gas Oven & Fittings	20.00%	DV	-	13,607	36	-	-	7	13,578	29	-	-
General Plant	20.00%	DV	-	20,998	11	-	-	2	20,989	9	-	-
Grader Blade	20.00%	DV	-	5,000	68	-	-	14	4,946	54	-	-
HP ProDesk 405 G8 Mini Desktop PC 16GB Ram, 256 GB SSD, Wifi6 & Bluetooth 5.2	20.00%	SL	-	969	-	969	-	129	129	840	-	-
HP ProDesk 405 G8 Mini Desktop PC 16GB Ram, 256 GB SSD, Wifi6 & Bluetooth 5.2	20.00%	SL	-	969	-	969	-	129	129	840	-	-
HP ProDesk 405 G8 Mini Desktop PC 16GB Ram, 256 GB SSD, Wifi6 & Bluetooth 5.2	20.00%	SL	-	969	-	969	-	129	129	840	-	-
HP ProDesk 405 G8 Mini Desktop PC 16GB Ram, 256 GB SSD, Wifi6 & Bluetooth 5.2	20.00%	SL	-	969	-	969	-	129	129	840	-	-
HP ProDesk 405 G8 Mini Desktop PC 16GB Ram, 256 GB SSD, Wifi6 & Bluetooth 5.2	20.00%	SL	-	969	-	969	-	129	129	840	-	-
HP ProDesk 405 G8 Mini Desktop PC 16GB Ram, 256 GB SSD, Wifi6 & Bluetooth 5.2	20.00%	SL	-	969	-	969	-	129	129	840	-	-
Kirisun DP580U UHF Radio No 1	20.00%	DV	-	650	585	-	-	117	182	468	-	-
Kirisun DP580U UHF Radio No 2	10.00%	DV	-	650	618	-	-	62	94	556	-	-
Kirisun DP580U UHF Radio No 3	20.00%	DV	-	650	585	-	-	117	182	468	-	-
Kirisun DP580U UHF Radio No 4	20.00%	DV	-	650	585	-	-	117	182	468	-	-
Kirisun DP580U UHF Radio No 5	20.00%	DV	-	650	585	-	-	117	182	468	-	-
Kirisun DP580U UHF Radio No 6	20.00%	DV	-	650	585	-	-	117	182	468	-	-
Menu Board	67.00%	DV	-	694	-	-	-	-	694	-	-	-
Midea Chest Freezer 418L	10.00%	SL	-	782	-	782	-	46	46	736	-	-
Motorola GP328 Radios	60.00%	DV	-	2,106	-	-	-	-	2,106	-	-	-
Office Furniture & Equipment	0.00%	DV	-	7,213	101	-	-	-	7,112	101	-	-
Online Booking Software	50.00%	DV	-	8,189	5	-	-	2	8,187	2	-	-
Phone System	36.00%	DV	-	4,203	4	-	-	2	4,200	3	-	-
Phone System	30.00%	DV	-	3,330	199	-	-	60	3,191	139	-	-
Plate Compactor	67.00%	DV	-	738	-	-	-	-	738	-	-	-
Radio Reception Aerials	13.00%	DV	-	2,150	488	-	-	63	1,726	424	-	-
Radio Repeater Station	48.00%	DV	-	8,500	2	-	-	1	8,499	1	-	-
Robot Coupe Power Mixer	20.00%	DV	-	1,359	510	-	-	102	951	408	-	-
Signage	12.00%	DV	-	5,740	785	-	-	94	5,049	691	-	-
Ski Gates	10.00%	DV	-	6,184	1,877	-	-	188	4,495	1,689	-	-
Ski Race Signs	10.00%	DV	-	5,775	1,752	-	-	175	4,198	1,577	-	-
Skipos System	48.00%	DV	-	7,790	2	-	-	1	7,789	1	-	-
Skiposs Ticket System	20.00%	DV	-	13,025	38	-	-	8	12,995	30	-	-
Snowline Dryer	13.00%	DV	-	1,917	506	-	-	66	1,476	441	-	-
Starline M2C Dishwasher	10.00%	SL	-	7,913	7,517	-	-	791	1,187	6,726	-	-
Stick Blender	30.00%	DV	-	1,744	62	-	-	19	1,701	43	-	-
Tait Radio Telephone	80.40%	DV	-	970	-	-	-	-	970	-	-	-
Telephone System	31.20%	DV	-	4,029	3	-	-	1	4,027	2	-	-
Tool Kit	0.00%	DV	-	515	515	-	-	-	-	515	-	-
Tools	0.00%	DV	-	1,271	1,271	-	-	-	-	1,271	-	-
Track Indicator Sign	30.00%	DV	-	2,150	52	-	-	15	2,114	36	-	-
Weather Station	20.00%	DV	-	9,538	21	-	-	4	9,521	17	-	-
Weatherline Vantage Pro 2	60.00%	DV	-	1,584	-	-	-	-	1,584	-	-	-

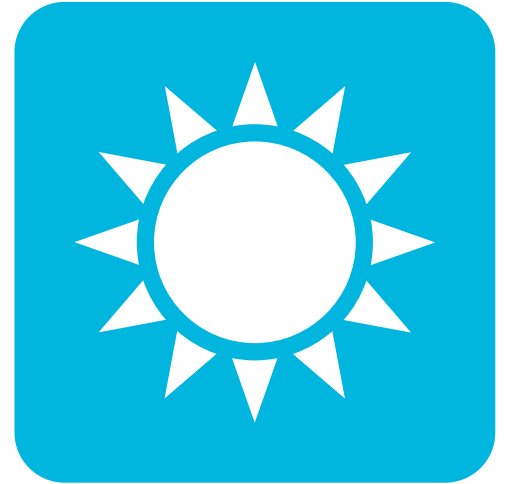
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NAME	RATE	METHOD	SALE PRICE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	LOSS	PRIVATE USE AMOUNT
Webcamera	67.00%	DV	-	7,574	-	-	-	-	7,574	-	-	-
Website	60.00%	DV	-	3,160	-	-	-	-	3,160	-	-	-
White Fixed Shelves	12.00%	DV	-	2,464	426	-	-	51	2,089	375	-	-
Total Plant & Equipment			-	301,961	58,507	6,598	-	8,667	245,523	56,438	-	-
Tows & Motors												
Ski Mat for Learners Slope	10.00%	SL	-	30,999	27,899	-	-	3,100	6,200	24,799	-	-
Crash Pads	10.00%	DV	-	2,200	742	-	-	74	1,532	668	-	-
Crash Pads	10.00%	DV	-	4,628	1,506	-	-	151	3,273	1,355	-	-
Gardiner Number 2	20.00%	DV	-	10,666	2	-	-	-	10,665	1	-	-
Gardiner Number 3	20.00%	DV	-	4,000	1	-	-	-	4,000	-	-	-
Main T bar control & drive Upgrade	10.00%	DV	-	18,743	18,743	-	-	1,406	1,406	17,337	-	-
Main T Bar Upgrade	10.00%	SL	-	4,197	-	4,197	-	420	420	3,777	-	-
Main T-Bar Tow	0.00%	DV	-	132,666	-	-	-	-	132,666	-	-	-
Main Tow Rope Replacement	20.00%	SL	-	25,538	1,277	-	-	1,277	25,538	-	-	-
Noddy Tow	20.00%	DV	-	2,925	1	-	-	-	2,924	1	-	-
Poma Motor	20.00%	DV	-	2,500	1	-	-	-	2,500	-	-	-
Ridge T-Bar	6.70%	DV	-	154,540	4,016	-	-	269	150,793	3,747	-	-
Total Tows & Motors			-	393,602	54,187	4,197	-	6,697	341,916	51,687	-	-
Total			1,739	2,191,108	518,207	16,080	11	47,907	1,702,784	486,368	-	-

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cheeseman 

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