

93rd Annual Report and Statements of Accounts 2022

Mt Cheeseman Ski Club

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1. ANNUAL GENERAL MEETING NOTICE

1.1 Notice of Meeting

NOTICE OF ANNUAL GENERAL MEETING

The 93rd Annual General Meeting of the Mount Cheeseman Ski Club Inc.
will be held Monday 27th March 2023

at

The Cashmere Club, 88 Hunter Terrace, Christchurch
commencing at 7:30pm. (*entrance off Colombo Street*)

ALL FINANCIAL MEMBERS ARE URGED TO ATTEND

1.2 Agenda

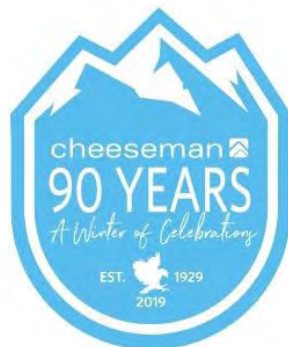
- 1 Welcome
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- 4 Minutes of the 92nd Annual General Meeting
- 5 Matters Arising from the Minutes
- 6 Presentation of the 93rd Annual Report
 - a. Presidents Report
 - b. Treasurer's review
 - c. Adoption of 93rd Annual Report
- 7 Election of Management Committee
- 8 Election of Development Council
- 9 Election of Auditor
- 10 General Business
 - a. Special Motion "That no item of capital expenditure or maintenance exceeding a value of \$100,000 shall be proceeded with unless 50% of the cash is available after all current debts have been met."

NOTES

- (i) Please advise the President or Minutes Secretary of any items of General Business prior to the commencement of the meeting.
- (ii) Voting Eligibility: Life Members, Long Service (Paid Up) Members, Adult Members (Active), Student Members (Active), and those Youth Members (Active) who have had their 18th birthday prior to 31 December 2022 are eligible to vote, providing they are in attendance, and are currently financial (i.e. they have not since resigned or gone inactive and any required subscriptions for the 2023 year have been paid).

2. OFFICE BEARERS 2022

Patron	Dave Hinman
MANAGEMENT COMMITTEE	
President	Cam Lill
Immediate Past President	Paul Rogers
Vice Presidents	Mat Darling Tom Wooding
Treasurer	David Gibbons
Committee	Sue Cumberworth William Fulton Ana Haase Helen Rutter (co-opted during the year) Andrew Sparks Anton Tritt
Minutes Secretary	Helen Rutter
DEVELOPMENT COUNCIL	
	Dean Johnston Ros Service Graham Stephenson
Administrator	Charlotte Bryden
Honorary Solicitor	Tom Evatt
Auditor	Ainger Tomlin Ltd, Chartered Accountants



3. 2022 AGM MINUTES

MINUTES OF THE 92nd ANNUAL GENERAL MEETING OF THE MOUNT CHEESEMAN SKI CLUB INC.

Held on Monday 28th March 2022

At The Cashmere Club, Colombo St, at 7:00 pm

<p>1. Attendance and Welcome</p>	<p>William Fulton (In the Chair), Dave Gibbons, Ana Haase, Alan Hinman, Anton Tritt, Tom Wooding, Sue Cumberworth, Helen Rutter, Owen Wilson, Dave Hinman, Ginny Gardiner, Ged Irwin, Michael Crawford, Stu Rogers, Eric Ellis, Dean Johnston, Sue Alexander, Richard Cranstone, Andrew Sparks, Adrian Grierson, Tony Tinga, Colin Daniell, Paul Bingham, Sam Timbrell</p> <p>(24 members present) It was noted that an AGM quorum is 25 members. However at least 3 members are apologies due to isolating for Covid 19. It was suggested, that if necessary for quorum approval, that we get some absent members to read the minutes and vote after the meeting. As no such resolutions were put to the AGM this process was not required.</p> <p>In attendance: Denise Tinga</p> <p>Minutes Secretary: Helen Rutter</p> <p>William Fulton welcomed members to the meeting, thanked members for their attendance, and introduced the committee.</p>
<p>2. Apologies</p>	<p>Matt Darling, Cam Lill, Graham Stephenson, Paul Lamont, Ross Bowie, Ray Colbourne, Van Colbourne, Ros Service, Morris Lewis, Ross Sutherland, Bruce Alexander, Michael Johnston, Kate Johnston, Roly Chisholm, Nigel Cross, Steve Hasse, Josh Cox, Nick Rutter.</p> <p>Motion: That the apologies be accepted Moved: William Fulton Seconded: Dave Hinman</p> <p style="text-align: right;">CARRIED UNANIMOUSLY</p>
<p>3. Remembrance</p>	<p>Members stood for one minute's silence in remembrance of –</p> <p style="text-align: center;">Tony Parrett Brian Smith Dick Cusiel</p>
<p>4. Minutes of the 91st Annual General Meeting</p>	<p>Minutes of the 91st Annual General Meeting held on 29th March 2021 had been circulated with the Annual Report. No amendments.</p> <p>Motion: That the minutes be taken as read. Moved: Owen Wilson Seconded: Alan Hinman</p> <p style="text-align: right;">CARRIED UNANIMOUSLY</p>

<p>5. Matters arising from the Minutes</p>	<p>Motion: That the Minutes are approved as a true and accurate record of the meeting of 29th March 2021. Moved: Alan Hinman Seconded: Anton Tritt</p> <p style="text-align: right;">CARRIED UNANIMOUSLY</p>
<p>6. a. Presentation of the 92nd Annual Report.</p>	<p>President's Report:</p> <p>Cams comprehensive President's report was published in the 92nd Annual Report.</p> <p>In Cam's absence William Fulton provided a summary.</p> <p>Last year was another difficult year with the hill only being open for 29 days.</p> <p>Special thanks to committee, especially Gini MacIntosh, Alan Hinman and Josh Cox all of whom are standing down.</p> <p>It was noted that there has been a big improvement in communications.</p> <p>We are hoping that the slip is going to be repaired, hopefully before the beginning of the winter.</p> <p>H&S – last year was a good year with no serious incidents. Congratulations to the Mountain management and Staff.</p> <p>Due to the low numbers at the AGM, Andrew Sparks suggested that we get someone to agree to anything that needs quorum approval after the meeting. Need to note that these meeting minutes are confirmed at next year's AGM.</p> <p>Sue Alexander – suggested a list of the staff from each year be included in the annual report.</p> <p>William Fulton thanked Sam for organising the successful Cheeseman Auction fund raiser event held in June.</p> <p>Thanks to the support of all members. Hoping for a good 2022.</p>
<p>8. b. Presentation of the Financial Reports for the year ending 31st December 2020</p>	<p>The Club's financial report had been circulated within the Annual Report. David Gibbons, Treasurer, spoke to his financial report:</p> <p>The budget is set on the basis that the field needs to be open for 60-80 days per year. Last year it was 29. David compared last year's results to the 10-year average results. \$433,000 was last year's revenue, but a significant amount of this was non-core activities eg: grants, sponsorship etc.</p> <p>Grants and donations made up over 20% of total revenue. This helped support important projects.</p> <p>Expenses were more than revenue, resulting in a \$19,000 loss. This was due to late opening and Covid impacting on ski weeks. The inability to open in July school holidays (4 years out of 5) is crippling the club.</p>

	<p>The Snowline Lodge T Bar generated an additional \$20,000 in sales. The bar provides a unique experience as well as helping the club.</p> <p>Snowline revenue was down obviously. Just over \$100,000 revenue which is about 40% down on 10-year average. Accommodation that is being taken up by members continues to diminish.</p> <p>Forest Lodge has gone from strength to strength. Previously in 2020 we generated just over \$30k. Last year we generated nearly \$36k. If we don't look after Sam and the relationship, she may look at options elsewhere.</p> <p>Staffing costs were the main expenses but remains less than 30% of revenue.</p> <p>Other costs we can't control, including insurance. Power and fuel costs increased. Put a halt on all non-essential spend prior to end of season.</p> <p>The snow mat is on hold and will continue to be, as is Tarn Basin.</p> <p>We still don't have a Concession Agreement with DOC after 10 years, so we operate without a concession. The risk is to DOC not us. However, we are reliant on them to complete engineering works. It is not clear how they are going to repair road to the legal condition needed. There are outstanding road expenses incurred by the Club which are in dispute with DOC.</p> <p>The biggest challenge is the deterioration of balance sheet. Since 31st December, the overdraft has improved somewhat. In past we have extended the O/D facility but it is not recommended that we do that again. The Griersons' loan won't get any pay back this year and interest last year was added to the loan.</p> <p>Insurance – Dave is no longer conflicted. Insurance cost \$40K last year. We don't insure Forest Lodge. Snowline Lodge, is only insured for fire and perils for not natural disasters.</p> <p>Last year, Dave made a recommendation for review of the governance model and considers an independent opinion is needed on options to consider. He is continuing to recommend that we follow that path. Dave is attempting to provide certainty about future prospects. This didn't happen last year due to lack of time from Dave, but he is committed to getting the club to the position that we have some options ahead of us. Options range from winding up, selling, re-capitalising, etc. He would like support from the committee to look into the options. Peter Davies and Paul Bryden were suggested as people who could help. Both have indicated support for the club in helping with this. Dave will stay on as treasurer to see this through.</p> <p>Dave Hinman – Alan, Jed and Ginny have just come from a meeting with Graham Cox. Trying to persuade people from south (One Ski in the Grave Club) to come and ski at Cheeseman – Fine Wine week? Been talking with a group of 20 about facilities we have. Need other initiatives to fill ski weeks.</p>
8. c. Adoption of the Financial Report	<p>Motion: That the Financial Report for year ending 31st December 2020 be adopted. Moved: David Gibbons Seconded: Anton Tritt</p>

	CARRIED UNANIMOUSLY
Other Reports	<p>Grants Mat Darling drove a lot of grant applications with success. Has provided a report to read. Driving grant applications to get kitchen work done. Anton – a lot of work has been done on chiller and porch entrance. Snowline needs re-piling, painting, etc – but no money to do it. Tom been working with Mat on key projects. Key things are needed – legal requirements e.g. fire extinguishers, radios.</p> <p>Marketing Ana Haase sat down with the Marketing Group and Sam T at end of 2021 season to look at marketing including reviewing ski weeks model. Getting some bookings coming in over the past couple of weeks. With regards to this year, shouldn't have to close Snowline this year. Ski weeks will be changing this year. Will be based on 4 nights and 5 days.</p> <p>Events Alan Hinman – managed to get events done including P&I. Good feedback from parents and kids.</p> <p>Building Anton – aware of state of lodges. Thinking about how to progress slowly building works.</p> <p>Development Council Dean – Development council. Met 5 times during year. Started looking at Kitchen – parked out to sub-group. Left snow making, snow fencing. Looked at costs and benefits. Snow making costs because of water storage. Came up with options. Nearly \$400K for snow making but would have \$100K benefit per year. Snow fencing would be easier and would improve snow cover. Focus for this year will be building better summer package. Graham has been doing a lot on this.</p>
8. c. Adoption of the Annual Report	<p>Motion: That the 92nd Annual Reports be adopted. Moved: William Fulton Seconded: Sue Alexander</p> <p style="text-align: right;">CARRIED UNANIMOUSLY</p>
9. Election of club Patron	Dave Hinman has agreed to continue as Club Patron. Appreciation was shown by applause.
10. Election of the Management Committee	<p>All but 1 Committee position are filled. Thanks to Andrew Sparks for standing.</p> <p>As the number of nominees for the following positions did not exceed the number of available positions, the following nominees were elected unopposed: President: Cam Lill Vice Presidents: Mat Darling, Tom Wooding Treasurer: David Gibbons Committee: Sue Cumberworth, William Fulton, Ana Haase, Anton Tritt, Andrew Sparks.</p>

<p>8. Election of Development Council</p>	<p>Still positions to fill. William Fulton encouraged people to step up.</p> <p>Currently Graham Stephenson, Ros Service and Dean. Room for two new people.</p> <p>Andrew asked if there is opportunity to waive constitution rules and allow him to be on management committee as well as Development Council. This will be discussed at the first meeting of the new Management Committee.</p>
<p>9. Election of Honorary Solicitor</p>	<p>Motion: That Tom Evatt be appointed as Honorary Solicitor Moved: Dave Gibbons Seconded: Alan Hinman</p> <p>CARRIED UNANIMOUSLY</p>
<p>10. Appointment of Auditor</p>	<p>Motion: That Ainger Tomlin, Chartered Accountants are appointed as Auditor for the forthcoming year Moved: Dave Gibbons Seconded: Adrian Grierson</p> <p style="text-align: right;">CARRIED UNANIMOUSLY</p>
<p>11. General Business</p>	<p>a. Special Motion: That no item of capital expenditure or maintenance exceeding a value of \$100,000 shall be proceeded with unless 50% of the cash is available after all current debts have been met. Moved: Alan Hinman Seconded: Jed Irwin</p> <p style="text-align: right;">CARRIED UNANIMOUSLY</p> <p>b. Alcohol policy – how is it working. (Andrew Sparks). Alan Hinman replied that for the few weeks we had, it was very good. In fact, they had trouble getting enough stuff up the mountain. Only problem at one point was that the bar was not open early enough. The Wellington group worked very well. They have already booked again this year.</p> <p>c. Grants Received. Already discussed in reports and query has been addressed</p> <p>d. Club Review. Addressed in Financial report. This Review will be a focus for this year.</p> <p>e. Member attendance at committee meetings. To be discussed at next committee meeting. Andrew Sparks suggested the agenda should be put out before meeting, so members know what subjects are to be discussed in the meeting.</p> <p>f. Dave Hinman had identified last year some small items in Snowline Lodge that could be fixed at low cost. Sam stated that the items on the list are underway. Dave Hinman said he was happy to help and happy to help pay for them.</p> <p>g. Guest speaker Jan Finlayson, Federated Mountain Clubs (FMC). Cheeseman has become member of FMC. All members can opt to be members and get discounts</p>

	<p>at ~60 outlets plus quarterly newsletter. Jan spoke of the role and work of FMC. Sue C thanked Jan with a gift from the Club.</p> <p>h. Life Members.</p> <p>To recognise exceptional service to the objects of the Club, a special class of membership, Life Membership, may be awarded.</p> <p>The Committee had unanimously agreed to put forward Tony Tinga & Dean Johnston as Life members at the AGM</p> <p>Motion: That Life Membership be awarded to Tony Tinga & Dean Johnston. Moved: William Fulton Seconded: Sue Cumberworth</p> <p style="text-align: right;">CARRIED by unanimous</p> <p>applaud</p>
Close	<p>William Fulton, thanked the committee for their service and members for their attendance. There being no further General Business, the meeting was declared closed at 9:25pm.</p>

SIGNED:

DATE:

4. ANNUAL REPORT 2022

4.1 PRESIDENT'S REPORT – Cam Lill

Another 12 months has flown by and here I am writing what will be my final report as Club President for our 93rd year of operation. Yes, after 14 + years I have decided to retire from the Presidents role – more on that later though!

After the disastrous 2020 and 2021 winters we really needed a good season for 2022 as the bank balances were well into overdraft and any chances of much summer activity from bookings etc. was still being hampered by the Covid situation. Summer works and projects were kept to a minimum of essential maintenance and annual compliance requirements – these unfortunately don't go away regardless of if you open for nine days or 90 days!

Luckily, winter 2022 was finally what we would consider a reasonably normal season and generally a successful one at that! We got underway only 1 day after our scheduled opening date on Sunday 10th July and ran through until Sunday 25 September. We were open for a total of 59 days during this period. Many closed days were experienced with storms, wind & the dreaded rain! Three days of rain in August delivered 65mm which took its toll on the snow base dropping by 85cms!

The season opening was pretty much guaranteed by the huge storm and snowfall in mid-June. There was a thick snow covering to the Valley floor and huge drifts further up the mountain. Even after planting the grader down at P60 prior to the storm, gaining access was an epic two + day battle after dozens of downed trees were discovered just below P60 and these continued right up until the last part of the road exits the Forest onto Sunny Face.

Once access was gained to the base area, Avalanche control work was carried out and the huge task of un-burying the Road and Lodges began. A Lodge Dig out workparty was even co-ordinated towards the end of June – we've not needed one of these in many years!

Luckily a good amount of pre-season preparation had already occurred so despite the delay in accessing the hill we were still in good shape for final on hill jobs and staff arrival.

A highlight of the year was gaining proceeds of the winding up of Porter Heights Ski Club (PHSC). We were approached in late 2021 by the PHSC President indicating there was a desire to wind the Club up because since disposing of the Lodge to Porters (the Company) the Club really wasn't fulfilling its constitutional requirements. Monies left from the sale of the Lodge had been sitting in a bank account and would need to be passed on to like-minded or similar Clubs as part of the constitution and Incorporated Societies Act. An approach was made to all Ski Clubs in the Craigieburn / Selwyn area and we were asked to put a proposal together of what we would do with the funds and offer the remaining PHSC members in exchange. This had to be submitted by the end of January 2022 and after seeking advice from the PHSC President we teamed up with Craigieburn Valley & Broken River Ski Clubs to put in a joint bid for the approximately \$430K total. In our joint proposal we highlighted that the three Clubs individually had any number of special projects on our books that required funding and that we would work together collaboratively and allocate some funds for the likes of specialised staff training, avalanche or medical equipment purchases etc. Each of the three clubs also put in an individual proposal for the full funds but we knew that this was probably not the likely path they would take. We offered their members three years full membership across the three mountains and after that period those interested could choose one of the three clubs to align with and they would get a further two years at that club.

We were advised in April that we had been successful in our joint proposal and each Club would receive in the region of \$133k – from \$400k which was what would be left after winding up fees and costs were taken from the \$430k. This money has been deposited into a separate bank account. A huge thanks to Campbell Taylor – Ex PHSC President for making this all happen, especially in a remarkably short time!

Operationally the hill ran very well during winter. I took the President's hat off again briefly and traded it for the Mountain Managers role – thanks to William Fulton for his excellent work standing in as President during the winter. When we opened the mountain, we were still running in the traffic light system with Covid so we had to continue with some of the protocols as best we could which included masks and making guests aware of good hygiene etc. Our two Patrol staff went down with Covid ahead of training week so although not ideal it was good timing in that they were not on the hill and were over it by opening time – both were staff in 2021 so missing training week wasn't the end of the world. A further two office / café staff went down with it within the first two weeks of operation – quick and decisive action isolating them prevented it going through the whole team and any guests (we were not made aware of any). Unfortunately, Covid returned during Fine Week, this time to guests – one towards the end of the week and then followed by a handful in the following days after they left the mountain. Again, quick action was taken by staff to remove the first infected guest then a major clean of the Lodge occurred.

The traffic light system was ended in September and business for most returned to a new normal. After three years of living with it operationally a lot of lessons were learnt but let's hope we are not thrust into anything like that again in the near future as there is no doubt it was disruptive to everyone's lives!

Post winter has seen activity back on the hill with general maintenance and the largest project being that of the Main T Bar Control shed and electrical controls upgrade – if you've been following social media there's been a few pictures and updates on this already. A substantial amount of work and parts had already been done on this project, but it had been parked for a number of years due to lack of funding. More on this under the Plant & Lifts header.

Committee

Thank you to the Committee team of 2022. Less firefighting than the past two years which saw much energy consumed by issues such as lack of snow, Covid and road slips!

It's still not been without its challenges from other areas but the Club has been in good hands and finished another term in good shape thanks to the Management Committee team.

Helen Rutter was co-opted to Committee during the winter. Helen was previously at Committee meetings as Minutes Secretary.

Unfortunately, Mat Darling resigned from Committee in November – thanks for all your work, Mat! This is indeed a great loss, his enthusiasm, skills, and talents will be sorely missed by the club. Personally, I'd also like to thank Mat for his continued support to me in my role as President.

Thank you to William Fulton & Dave Gibbons for the use of their work premises for the monthly meetings. After using the Zoom platform during the Covid times we did try a month about Zoom meeting, but this did not fit for all the Committee so face to face meetings were reverted to with the option of Zoom for those who may not be able to make it along in person.

Communications

We continued the work on our comm's to the wider Cheeseman community including members, customers and other supporters. Facebook and Instagram were used regularly during the winter, most days there was some form of social media post. We carried on experimenting with short video updates which seemed to prove popular with viewers. Summer plays just as important role as keeping everyone engaged through-out the year is important as well.

E-Chat's and E-News were pushed out as regularly as possible and as always, the old faithful website chugged away with the daily snow and weather updates, again the webcam page proving its worth during the busy snow and weather season!

We also have a You Tube Channel and although there's not a huge amount of content it's a good place to start adding some of the clips we do as it also tells the story and acts as a bit of a video / archive library!

Ski Weeks / Weekends

This year ski weeks got back into a normal pattern and it was the first year the new five days – four nights format got a full test with feedback being positive. The up and down nature of Ski Week patronage was again apparent – some fullish weeks, some half full weeks and some average weeks all blended.

Again, Friday and in particular Saturday nights proved extremely popular with most Saturday nights being sold well in advance. Another Wellington Week Reunion was organised by Jeremy Moore and whilst weather didn't co-operate fully, we did our best to get them on the snow and keep them entertained in the Lodges!

The Snowline T Bar finally saw a full season of action and proved popular with guests whilst providing another income stream for the club. We would still like to keep expanding the range available from the bar and investigate kegs in future seasons.

Health & Safety

A good clean sheet can be reported from a staff perspective during the 2022 season! The normal comprehensive staff induction and training week was held the week prior to opening and good open communication daily during the staff meetings also focussed on H&S issues and addressed anything swiftly.

Guest accidents were dealt with by patrol and consisted of the usual cuts, abrasions, bruises, sprains, tib-fib type injuries. 1 helicopter evac for an open fracture tib-fib and one patient checked out by ambulance (that drove to the base area) for lower back injury after a tumble off a cat track – was discharged by ambulance staff.

A near miss collision, with Main T Bar tower one, by a child dragging her mother sideways across the lift line and out beyond the imaginary downhill lift line was a good reminder why we always keep check on tower pads and regularly raise / lower to suit the snow height. We were involved in an extensive recovery (5hrs) of a client that was on a course (not related to us) who had a boot top Tib fib injury below the first bench in Tarn. Whilst not our responsibility with worsening weather and a potential to run out of daylight the patrol team responded, and we assisted with other resource where possible. The patient was received at the base area just after dark and we transferred her to Landcruiser and met an ambulance at the eastern base of Porters Pass. A debrief was held the next day with everyone involved and we have since bolstered up our rescue rope equipment. With more and more people heading into the mountains and beyond our boundaries the risks certainly grow! We can and should help when safe to do so but we cannot put our own staff or Volys at risk.

Events

With a full season ahead, the Events Calendar got back into a somewhat normal rhythm! A new event, Cheesefest, was the brain child of Lodge Manager Claudia and was a two day / night event which opened on the Friday evening with a huge array of Cheese platters and this followed by two nights of live DJ music in the Daylodge and skiing / riding during the days!

We also hosted the Chill Pass 25th Birthday bash over the spring weekend of 17 & 18 September. It was awesome to have Stu pick Cheeseman to run this party, Tash our cook did a superb job with the catering and with the sun shining during the day, music and dance during the evening it was a super event to be part of!

Along with the usual Primary & Intermediate races and Club Champs a Spring Retro Day was held with some fantastic costumes and retro gear coming out of retirement!

I'd like to lay down a challenge for more Club Members to get involved in the Club Champs – the 2022 event had pretty poor attendance – sure the weather was average, but this is your event and race so please, please, please support it and make it worth the time and effort that goes into setting it up and running it.

A big thanks to everyone that helped run or support the events – again an awesome turn out of helpers for the Primary & Intermediate Races led by Mat & Larissa Parrett – thank you both for another slick and well-run event!

Grant Funding

As always, we still rely on obtaining external funding for various projects or requirements to become a reality. The Covid period and post Covid saw a tightening of belts from funders and less funds to go around so correspondingly less applications submitted in general.

We were successful with the following funding:

- NZCT \$6846.32 - Safety Improvements which included replacement Fire extinguishers for Snowline Lodge and upgrade to the Ridge T Bar Safety system (2022)
- Pub Charities \$12,000 – Replacement groomer tracks for the PB300W (2023)

Thank you to the above to funders for your generous support.

Further applications for other projects have been made but were not successful. We will keep applying and again thank you to Mat Darling for his work in the area over the last few years and raising a substantial amount for the club over this period!

A spare parts groomer winch was obtained from Turoa during the winter and will enable us to get the winch going on our PB300W for this winter hopefully. This asking price was \$1700, and a bunch of people / companies chipped in to make this happen. Thank you to Tony Tinga, Tom Wooding, Tillman Trucking, Black Dog Holdings & CBL Contracting.

DOC

Unfortunately, not much further to report here with mostly radio silence from the department for much of the 2022 year. Communications regarding the concession did commence again towards the end of 2022 but we are still slowly working through costs that the department wants us to cover for the processing fee and any public notification process. You'll note further in the report under SAANZ that there is work being done as an industry collective to get better relationships established between the Ski Industry and the department.

The road slips have remained the same as they did from 2021 and no further works were undertaken other than some additional signage added. We continued our daily inspections

and monitoring during the operational winter season and the Forest Lodge gate was then shut again for the summer period with access limited to the Club, Porter's bike shuttle service, the Canterbury Hang Gliding Club and other groups / events / functions by prior arrangement.

The road has again seen significant use in the last 12 months and summer traffic from the front gate to Texas Flat continues its relentless wear and tear. The Department has contracted HEB to carry out 1 summer maintenance grade so far.

SAANZ

Another active year on the SAANZ front.

The 2022 pre-season Conference was held at Porters and post season at Coronet Peak – Cheeseman attended both of these.

The SAANZ / industry led 20 minute Film clip "See you at the Bottom" went to air in late February / early March and had good viewer engagement and feedback.

SAANZ H&S sub-committee worked closely on the Covid requirements under the traffic light system and were meeting regularly through Autumn and early winter to ensure everyone was kept up to speed with the every changing requirements.

Director General of DOC, Penny Nelson, presented at the post season conference and to our surprise was well aware of the departments shortcomings and issues that we face with the department as an industry. Cheeseman is not the only one who has been battling for a concession for many years! On her recommendation a small SAANZ industry working group (including myself) have met with DOC senior staff members, put the issues on the table and made suggestions on how to improve engagement with our industry so we can then move on and get what DOC are all about – conservation! We hope we were listened to and now we await them coming back to the SAANZ 2023 pre-season meeting, or before!

Other small SAANZ working groups are working on Emissions & creating a Lift Mechanic's (with the Workforce Development Council).

Staff

We mostly returned to a full complement of staff for 2022 after a couple of abnormal years due to the poor snow year of 2020 (+ a global pandemic) and the continued Covid situation of 2021.

I was back in the hot seat as Mountain Manager with Sam Timbrell as Assistant Manager and Ski School Director and Carter Spencer back as the Snow Safety Officer and forecaster. Other returning faces included Scott & Ben in Patrol, Brodie in the Café and Claudia & Andy up in Snowline Lodge. Paul Tillman continued as a Contractor in the groomer for four days a week and Tony Tinga covered the balance of the three remaining days whilst also doing the weekly recycling and stores pick-ups.

The returning staff brought the previous years-experience back with them which is always a great help in continuity and getting rolling at the start of the season. The normal comprehensive week of training got underway with a meet and greet on Sunday 3 July and Monday morning we launched into the formal training and final pre-opening preparations. With all the snow on the ground, staff had the confidence we would open without delay and have a generally normal season – which in the most part we did.

New staff bonded well with returning staff quickly and this made for a cohesive and well skilled team. As always bringing such a wide variety of cultures, ages & interests under one roof to work and live together can have its risks but we seem to be able to bring a good team together and keep them together – even during recent challenging years! The fact that we generally have a good contingent of returning staff means we must be doing something right!

Daily pre-opening staff meetings were held in the Daylodge @ 0815 and this is always a good opportunity for staff to catch up on what's going on operationally, discuss Health & Safety or generally blow off some steam if there is an issue.

The staff enjoyed an end of season meal at the Springfield Hotel one evening during the final week of operations. The last day of the season, 25 September, saw a busy late afternoon / early evening period of packing down the hill with some final jobs completed on Monday 26 September before all staff headed off the hill by lunchtime.

A huge thanks to the 2022 staff team for an excellent season and often going above and beyond the call of duties with all the extra work the many storms and weather events brought along!

Name	Role / Position
Cam Lill	Mountain Manager (Contractor)
Sam Timbrell	Assistant Manager & Ski School Director
Carter Spencer	Snow Safety Officer & Forecaster
Scott Earnshaw	Patrol & Field Operations
Ben De Jong	Patrol & Field Operations
Paul Tillman	Groomer Operator (Contractor)
Tony Tinga	Groomer Operator & Stores (Contractor)
Thomas Brown	Grader Operator & Roding
Ruby Birchall	Ticket Office
Brodie Moore	Cafe
Adele Findinier	Café & Ticket Office floating role
Claudia Pilon	Snowline Guest & Lodge Manager
Tash De Goldi	Snowline Cook
Andy Cameron-Daniels	Snowline Bar
Leo Jusiak	Rentals
Clea Popham	Instructor (Ski)
Ailan McDonald	Instructor (Board)

Equipment & Plant

Again, after a relatively shortened 2021 season due to the late start and then Covid Lockdown the summer period of 2021 – 2022 saw mostly routine service work carried out on the Clubs infrastructure.

The Edge groomer had a Hydraulic pump failure at the end of the 2021 season which took some considerable diagnosing and then eventual repair - thanks to Paul Lamont for his assistance with this and keeping the costs to a minimum.

The lifts servicing was minimal with the normal annual survey and checks completed. The Main T Bar sheave assembly of Tower 4 Downhill was dropped from the tower and rebuilt. Both haul ropes were NDT scanned which revealed a broken wire, likely caused by lightening, within the Ridge T Bar haul rope. Because of the possible heat damage there was concern about surrounding wires. By this time, it was too late to carry out a repair as the June storm had dumped its motherload so after discussions with Bridon Cookes & SGS it was decided to operate it for the season, monitor on a daily basis and repair after the season. Thankfully there was no further deterioration during the season and the strand repair was carried out in early February this year.

The equipment ran generally well over the season with no major breakdowns. The normal blown hydraulic hoses, minor repairs and servicing were dealt with during the season. Keeping on top of the lift safeties is always a challenge – an intermittent fault developed in

the Main T Bar system during one-week mid-way through the season, but perseverance paid off and this was found! The sheer amount of snow also highlighted some venerable Ridge tower safety cables that were pulled out as the snow creep began to occur in the latter part of the season.

Due to the ever-increasing weekly stores and the need to provide an insulated environment for the chilled and frozen goods we needed to come up with a new way of transporting the stores. The Briford trailer has put in many years of hard service but is no longer up to the task so an insulated box was fabricated that can be dropped onto the Tandem trailer for the winter – more space and a steady temperature! Thanks to Tony Tinga for the construction of this which turned into quite a big job!

Post 2022 season has been exciting as we greenlighted the replacement of the Cuckoo Hut and its outdated and the venerable electrical equipment housed inside which runs the Main T Bar. This has been in the making for 10 years, with a new Shed already built and a Variable speed drive obtained about four years ago, but funding has eluded us until now! It is proposed to restore the Cuckoo Hut and place it at the Main T Bar unload as a Patrol shelter. The new drive system including the VSD will give us greater control over the lift speed and greater reliability and confidence in its operation moving forward!

A spare groomer winch was obtained from Turoa during the 2022 winter, and this gives us the parts we need to have our winch operational on the PB300W. We are pushing hard to have this sorted and rolling for the 2023 season so we can learn and experiment with winching some new trails on the mountain! A pre-loved low hour set of tracks are on their way also for the PB300W and will give this machine confidence to be used in winch mode!

Snowline Lodge

With a normal season back again, the Lodge had a steady stream of guests through its door once again so keeping on top of all the minor maintenance during the season was important – silly things like door catches and closers, replacing old light fittings, leaking taps are always ongoing!

The Kitchen remained in its same layout, and we are yet to commence stage 2 but hope to do this post the 2023 season. This will finally see the installation of the new Dishwasher / steriliser unit which will be better in the kitchen than sitting in its crate in the workshop!

Post 2022 season activity has seen some exterior repairs and painting on the North facing walls and some colourful flooring paint applied to the Willis Wing bathrooms which greatly freshens their appearance. Thanks to Graham Stephenson for leading a small team to achieve these tasks.

Forest Lodge

Sam Moore continues to operate the Lodge successfully and has been rebuilding the lost momentum from the Covid lockdowns. The winter season saw strong bookings with solid weekend bookings and summer patronage has again been solid meaning a win - win for her and the Club.

Sam has continued to focus on maintenance which has included window reglazing (of failed double-glazed units), re-carpeting bunkrooms, painting the roof and continued other on-going routine maintenance tasks.

The Ice Rink saw steady use throughout the first half of winter when conditions were at their peak!

Summary

So finally, a relatively well performing year under our belts – one we should be proud of.

Thank you to Tom Evatt - honorary solicitor, Dave Hinman – Club Patron, Charlotte Bryden – Club Administrator, Paul Lamont – the Hornby Office and all our other suppliers and contractors who keep the place ticking over.

So, this concludes my last report after 14 + years as Club President! I feel the time has come to step down and after several attempts to find a replacement I've finally found one that we all know and respect to hand the reins on to! It's been a pleasure to steer and lead the club through the ups and downs, the high and lows and the challenges that each year and winter season has brought. I've always strived to run the club in a professional and business-like manner and whilst not everyone may have agreed with that direction at times, I think the mere fact that we are still here and running successfully after some disastrous winters means something! Running a Ski field is challenging – let alone a Club ski-field – I've certainly learnt a lot of new skills along the way and lots of great memories too! Thank you to all the Committee members I've worked with over the years and finally thank you to all the members for your support – there are some great memories and hopefully still many to make moving forward towards our 100th year!

All the Best - Cam

4.2 TREASURER'S REVIEW – David Gibbons

FINANCIAL RESULTS

QUALIFIED CONCLUSION

Members will note that, similar to previous years, the audit engagement has been undertaken and a qualified conclusion has been provided by Accountants Ainger Tomlin. This conclusion is primarily based on cash controls where necessarily the Club has a robust daily process to understand exactly how much cash is receipted on the mountain which is reconciled against our revenue reporting system (Skipos). Cash is taken down the mountain and banked on at least a weekly basis (dependent on the sums involved). I am confident that we have as robust a process as can be expected given the nature of our operations and that sufficient separation of duties exists to mitigate any material exposure.

SUMMARY OF FINANCIAL PERFORMANCE

Given the previous two seasons (2020 and 2021) were dominated by COVID and the field open for only 9 and 16 days respectively, comparatives of 2022 performance with the previous year are meaningless, and similar to 2021, I have chosen to assess 2022 financial performance against the ten year average (TYA) results from 2012 to 2021.

Pleasingly total revenues in 2022 of \$872,341 were 62.5% more than the TYA revenue of \$536,785. Revenues from two of the Clubs three core activities (ski field operations and accommodation) are up by 55% and 30.2% respectively however of continued concern are reducing revenues from member activities which at \$44,676 is down by 27.4% compared to the TYA of \$61,548. With the number of financial members in 2022 further reducing to 262 from 340 in 2021, representing a decline of 22.9% it is obvious to see why member activity revenue is lagging.

We are not unique in our challenged member numbers which is reflected across a number of sporting and voluntary organisations. Given the time poor nature of modern living the Club will need to consider how it attracts and retains member engagement.

On a far more positive note the \$133,000 proceeds received from the Porter Heights Ski Club (PHSC) has given the Club a real shot in the arm and means a number of projects deferred for many years can now be completed. Cam's report makes more detailed commentary on this but the collaboration between ourselves, Craigieburn Valley and Broken River should not be underestimated and bodes well for the future.

For the first time since 2018 the Club was open for the July school holidays. Readers of previous reports may recall just how critical this is to the Club's overall position and we generate in excess of \$100,000 revenue from July school holiday trading.

The combination of significant donations, 59 open days including the school holidays and full lodges has ensured the Club's profitability and I am pleased to report a surplus for the year of \$194,117.

REVENUE

Ski field operations (lift tickets, ski hire and lessons) have driven the Clubs revenue performance and revenues of \$344,265 exceeded the TYA by \$122,188 (55%). This has led

to a significant improvement in the Club's cash position which at \$196,427 represents a turnaround over \$260,463 when compared to the overdraft of \$64,036 at 31 December 2021, when the Club had less than \$15,000 available cash reserves (from the \$80,000 overdraft facility).

100% of the funds received from the PHSC remain unspent at 31 Dec 2022 and are held in escrow and separate from operating funds. The Committee has developed a rigorous process to determine and prioritise how these funds will be applied over the coming years. Snowline Lodge revenues of \$168,180 reflect an average of \$115/guest night which reflects the reduced margins from grab-one discounted tickets that we have utilised to fill capacity. Overnight stays at Snowline from Members continues to decline apart from well supported weeks such as the "Fine Wine" week.

Café and bar income of \$104,155 exceeds the TYA of \$40,118 by an incredible 159.6%. The move to the fully licenced T-Bar at Snowline is clearly a success and not only ensures health and safety requirements are better managed, it also ensures the Club receives a fair return for providing the use of its facilities for après ski activities.

The Club's management agreement for Forest Lodge with Samantha Moore continues to generate positive revenues with a further increase of \$6,797 to \$42,681 in 2022. Since commencing the agreement in 2018, revenues from this much loved asset have more than doubled and we continue to explore opportunities with Sam to leverage the increased number of people travelling to the area to mountain bike or walk the Craigieburn Trail network. The Committee is currently reviewing the potential extension of this arrangement with a longer term view.

EXPENDITURE

Overall Expenses of \$678,224 meant the Club made an operating surplus of \$194,117 in 2022.

The Committee continues to apply the lessons of the last few years to expenditure management but has taken decisions to invest in deferred repairs and maintenance up \$31,775 to \$67,961 (an 87.8% increase) and insurance as a result of increased sums insured based on independent valuations and the re-insurance of Forest Lodge which we have self-insured for a number of years. More commentary on Insurance can be seen below.

In season staffing costs of \$199,615 increased by \$68,157 (51.8%) which benchmarks positively against the 55% increase in revenues from ski-field operations Staffing levels were increased back to 16 but still down from the 20 of pre-covid years. Staff costs as a % of revenue (excluding donations) remained at 33.9% and well in line with expectations. The Club continues to engage CBL Contracting (Cam Lill) for summer management, maintenance and support of critical infrastructure projects to the tune of \$46,715 which represents a return to pre-covid levels

Variable costs such as light, heat and power (\$26,658) are in line with previous years (on a per/day open basis) and fuel and oil costs increased to \$28,554 as we built up fuel reserves and were the subject of fuel price increases.

Progress with DOC on our concession application is limited due to numerous personnel changes within the Department. We are in continued discussions with DOC regarding roading repairs particularly the slip damage above the main gate. We have made a provision of \$5,000 p.a (\$15,000 total for outstanding DOC concession charges which we continue to lobby to have offset by costs the Club has incurred, over a number of seasons, repairing the access road for which DOC are responsible.

CASH AND BALANCE SHEET

It is very pleasing to note our cash position has improved by \$260,463 with \$64,679 in the bank excluding PHSC funds. Given our experiences over a number of years we will be very prudent with these funds and anticipate preserving the majority of these for the commencement of 2023 season.

We anticipate paying down a further \$10,000 instalment of the Grierson Loan following balance date. Any further repayments are subject to the financial ability to do so. Interest is payable on this loan at 5% p.a. and the Club accrued a further \$2,946 interest on this loan on December 2022.

INSURANCE

Members may recall the Committee has previously made a number of challenging decisions with respect to insurances including self-insuring certain assets and insuring others for indemnity value as opposed to replacement.

The Committee re-marketed their insurances in 2022 which resulted in a move to FMG which provided the best priced and most sustainable insurance options. We are also required to obtain independent valuations which resulted in a significant uplift in sums insured more reflective of the replacement value of the Clubs assets.

The table below sets out the current position and premiums of \$63,708 include the increase in sums insured from \$7.894m to \$12.236m a \$4.342m (55.0%) increase.

Asset	2021 Replacement Value	2021 Sum Insured	2022 Replacement Value	2022 Sum Insured
Forest Lodge	\$2,350,000	Self-insured	\$3,380,000	\$1,623,000 IV
Snowline Lodge	\$3,880,000	\$1,630,000 IV	\$5,462,000	\$2,576,000 IV
Workshop Day lodge	\$3,930,000	\$4,934,000 RV	\$5,537,000	\$5,537,000 RV
T Bar Lifts	\$3,000,000+	\$1,000,000	\$3,000,000+	\$2,500,000
TOTAL	\$13,160,000+	\$7,894,000	\$17,379,000+	\$12,236,000

OUR LONGER-TERM OUTLOOK AND GOVERNANCE MODEL

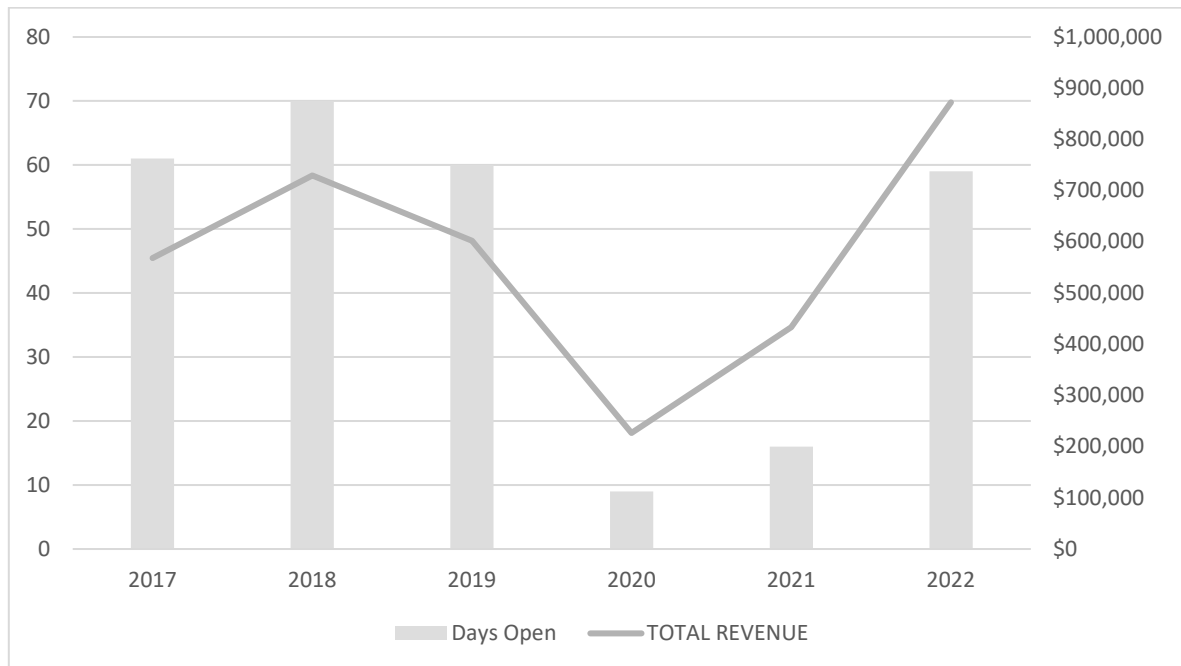
This will be my last year on the Committee and now, more than ever, I strongly recommend an independent review of our operating and governance model to ensure the Club's survival.

Members will note I have previously made a number of personal observations as to the unsustainability of the current models and the need to consider capital raising and restructuring the Clubs operations to ensure the long- term viability of the Club.

The challenges observed at Ruapehu Alpine Lifts (RAL), whilst different from our own, provide a clear rationale as to why the Club should enter into serious debate about its future.

We are very fortunate that the 2022 season provides some financial headroom for the members to consider the Club's future. My string advice is that we use this time wisely and engage appropriate expertise, including suitably qualified independent experts to assist in this process.

Setout below is a summary of days open and total revenue over the last 5 years. Despite 2022, it continues to make for challenging reading, particularly when 60 days+ and \$600,000+ annual revenues were the norm prior to 2011.



The vision of a sustainable commercial model remains a long way off and numerous Committee Members, including myself, who indicated they would stand down in 2022 find themselves back for another year to try and ensure the Club can find a path through to its 100 year anniversary.

The status quo cannot, in my view, continue particularly given the Club's diminishing and aging membership who cannot support the Club to the levels they might wish to or have done in the past. Without significant capital investment and/or restructured operations the Clubs ability to reach its 100th anniversary is uncertain.

This review process will need to be consultative with Members and focused on ensuring all "reasonable" capital raising and restructure options are explored and possible solutions identified for Member consideration.

Despite further delay I am confident that with appropriate support, and Member engagement, the Committee can put a proposal for consideration prior to the 2024 AGM.

David Gibbons
12 March 2023

5. PATRON

Owen Wilson has agreed to hold the position of Patron of the Club for 2023.

6. NOMINATIONS FOR 2023 MANAGEMENT COMMITTEE

PRESIDENT

Sue Alexander – wishes to

- facilitate a smooth transition of Club leadership
- To review the Clubs goals and values and use them to guide decisions for ongoing prudent management.
- Strengthen the club spirit and encourage membership involvement.

Member since 1963

VICE PRESIDENTS (2)

William Fulton wishes to balance winter and summer revenues and maintain the asset base.

Member since 2006

Tom Wooding wishes to improve on the Club's strong financial position, limit commercial liability, and focus on commercial opportunities.

Member since 2021

TREASURER

David Gibbons wishes to assist with continued sustainability of the financial affairs of the Club.

Member since 2011.

COMMITTEE (6 positions)

Sue Cumberworth would like to see the Club successful and resilient, enabling awesome experiences for members and visitors in winter and summer. To achieve this my personal focus is on communicating well with people and on providing great services and facilities.

Member since 1999

Erik Ellis wishes to work with others for the long-term sustainability of the Club, considering climate and demographic changes.

Member since 2018

Ana Haase wishes to see more bums in beds and on 'T's'!

Member since 2011

Stuart Rogers thinks attracting new younger members must be a priority, and need to stay ahead of the changing climate, utilise Tarn Basin, and provide a Terrain Park feature.

Member (1978-1986) then since 2020

Andrew Sparks wishes to increase Club member input and increase participation in the Club.

Member since 2010

Sam Timbrell wishes to see a clear and simple approach to work parties, summer maintenance, club business and coherence across the board for members and the Club as a whole. “Keep it simple for the modern day.’

Staff member since 2016

Member since 2018

Anton Tritt wishes to focus on the ongoing work in the repair and maintenance of existing buildings and structures. A personal goal is to help the Club with the development of new buildings and structures as required.

Member since 2017

MANAGEMENT COMMITTEE ELECTION RESULTS

For the positions of President, Vice Presidents (2) and Treasurer, as the number of nominations received does not exceed the number of positions available, the President will declare the above candidates to have been elected unopposed.

As there have been 7 nominations for the 6 Committee member positions, an election will be conducted at the AGM.

7. NOMINATIONS FOR 2022 DEVELOPMENT COUNCIL

(Note: this is a 4 year position and there are two positions available)

Andrew Sparks wishes to increase Club member input and increase participation in the Club.

Member since 2010

The one nomination received is subject to Andrew Sparks not being elected on committee. The Constitution doesn't allow general Committee members to be Development Council members.

8. NOMINATION OF AUDITOR

The Treasurer will propose the motion that Ainger Tomlin Ltd be appointed as Auditors of the Club for 2023.

9. HONORARY SOLICITOR

Tom Evatt has agreed to hold this position for 2023.

Annual Report

Mount Cheeseman Ski Club Incorporated
For the year ended 31 December 2022

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INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of Mount Cheeseman Ski Club Incorporated

We have reviewed the accompanying performance report of Mount Cheeseman Ski Club Incorporated which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2022, the statement of financial position as at 31 December 2022, and the statement of accounting policies and other explanatory information.

Management Committee' Responsibility for the Performance Report

The Management Committee are responsible on behalf of the entity for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and
- c) for such internal control as the Management Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report. We conducted our review of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400 (Revised), Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity, and the review of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). Those standards also require that we comply with ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400 (Revised) and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained. The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise and includes performing procedures to obtain evidence and evaluating whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised). Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Mount Cheeseman Ski Club Incorporated.

Basis for Qualified Conclusion

Similar to other non-profit organisations, controls over cash receipts prior to being recorded is limited, and there are no practical procedures to determine the effect of this limited control.

Qualified Conclusion

Based on our review, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are not suitable;
- b) the performance report does not present fairly, in all material respects:
 - the financial position of Mount Cheeseman Ski Club Incorporated as at 31 December 2022, and of its financial performance and cash flows for the year then ended; and
 - the entity information and its service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Ainger Tomlin Audit Limited


Ainger Tomlin Audit Limited
7 March 2023
Christchurch

Approval of Performance Report

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2022

The Management Committee are pleased to present the approved performance report of Mount Cheeseman Ski Club Incorporated for the year ended 31 December 2022.

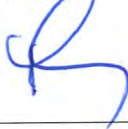
APPROVED



Signed

President - Cameron Lill

Date 7/3/23



Signed

Treasurer - David Gibbons

Date 7/3/23

Entity Information

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2022

Legal Name of Entity

Mount Cheeseman Ski Club Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Registration Number

CC 40272

Entity's Purpose or Mission

To encourage and promote participation in alpine activities and appreciation of the alpine environment throughout the greater community.

Entity Structure

The Club is governed by a Management Committee with a wide range of skills and competencies. The committee is made up of the President, Immediate Past President, Two Vice Presidents, Treasurer, six elected members and up to two co-opted members by Special resolution.

Additional governance is provided by the Development Council which has responsibility for developing and maintaining plans for the future direction of the Club.

Main Sources of Entity's Cash and Resources

The main sources of income are membership subscriptions, facility hire, and sales of ski passes.

Main Methods Used by Entity to Raise Funds

The Club is not an active fundraiser.

Entity's Reliance on Volunteers

The Club's members volunteer their time to attend meetings and provide governance support. In return Club vouchers are issued to the volunteers which may be redeemed at the club's discretion within the agreed time frame, which is usually 2 years from the date of issue.

Physical Address

Mt Cheeseman Ski Field Rd
Castle Hill 7580
New Zealand

Postal Address

PO Box 22178
Christchurch
New Zealand



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Service Performance

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2022

Description of Entity's Outcomes

Mount Cheeseman Ski Club Incorporated seeks to offer a wide range of activities, including non-ski activities, which it uses to promote year round use of the Clubs facilities.

Entity's Outputs

	2022	2021 (Covid-19)
Number of Financial Members	262	340
Number of Members Volunteer Days	253	45
Participants in Primary & Intermediate School Ski Champs	183	limited to 160
High Alpine (Snowline) Accommodation Nights	1,466	481 accommodation closed mid season



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Financial Performance

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2022

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue	1	146,713	94,513
Revenue from providing goods or services	1	725,567	338,864
Interest, dividends and other investment revenue	1	62	1
Total Revenue		872,341	433,377
Expenses			
Volunteer and employee related costs	2	199,615	131,458
Costs related to providing goods or service	2	242,765	152,413
Other expenses	2	235,844	168,730
Total Expenses		678,224	452,600
Surplus/(Deficit) for the Year		194,117	(19,223)



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Financial Position

Mount Cheeseman Ski Club Incorporated As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
Assets			
Current Assets			
Bank accounts and cash	3	196,427	-
Debtors and prepayments	3	80,268	45,450
Inventory	3	3,067	3,023
Total Current Assets		279,761	48,473
Non-Current Assets			
Property, Plant and Equipment	5	518,207	554,051
Total Non-Current Assets		518,207	554,051
Total Assets		797,968	602,523
Liabilities			
Current Liabilities			
Bank overdraft	3	-	64,036
Creditors and accrued expenses	4	109,171	39,195
Other current liabilities	4	58,006	62,119
Total Current Liabilities		167,177	165,349
Non-Current Liabilities			
Other non-current liabilities	4	78,414	78,914
Total Non-Current Liabilities		78,414	78,914
Total Liabilities		245,591	244,263
Total Assets less Total Liabilities (Net Assets)		552,378	358,260
Accumulated Funds			
Accumulated surplus or (deficit)	6	552,378	358,260
Total Accumulated Funds		552,378	358,260



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Mount Cheeseman Ski Club Incorporated

Statement of Cashflows

For the Year Ended 31 December 2022

	2022	2021
	\$	\$
<u>Cashflows from Operating Activities</u>		
<i>Cash was received from:</i>		
Donations, fundraising and other similar receipts	146,713	94,513
Receipts from providing goods and services	747,696	348,311
Interest, dividends and other investment receipts	62	1
Net GST		-
	<u>894,471</u>	<u>442,825</u>
<i>Cash was applied to:</i>		
Payments to suppliers and employees	595,618	378,798
Net GST	15,904	8,237
	<u>611,522</u>	<u>387,035</u>
Net Cashflows from Operating Activities	<u>282,949</u>	<u>55,790</u>
<u>Cashflows from Investing & Financing Activities</u>		
<i>Cash was received from:</i>		
Receipts from the sale of property, plant & equipment	-	-
<i>Cash was applied to:</i>		
Payments to acquire property, plant & equipment	(22,486)	(88,831)
Repayments of loans borrowed from other parties	-	-
	<u>(22,486)</u>	<u>(88,831)</u>
Net Cashflows from Investing & Financing Activities	<u>(22,486)</u>	<u>(88,831)</u>
Net Increase / (Decrease) in Cash	260,463	(33,041)
Opening Cash	(64,036)	(30,995)
Closing Cash	<u>196,427</u>	<u>(64,036)</u>
This is represented by:		
Bank Accounts and Cash	<u>196,427</u>	<u>(64,036)</u>



Statement of Accounting Policies

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2022

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Mt Cheeseman Ski Club Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year. (Last year - nil).

Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Inventories

Inventories are recorded at the lower of cost and net realisable value.

Club Vouchers

Club vouchers are issued for voluntary work performed by members. Vouchers may be redeemed at the club's discretion within the agreed time frame, which is usually 2 years from the date of issue.

Property, Plant and Equipment

The entity has the following classes of property, plant and equipment:

- Buildings & Roads
- Tows & Motors
- Motor Vehicles
- Plant & Equipment

All property, plant and equipment are recorded at cost or valuation less accumulated depreciation. Depreciation is charged at rates set by the Committee and calculated on a systematic basis, so as to progressively write off the assets over their useful economic lives.

The depreciation rates for each asset are shown on the attached depreciation schedule.



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Grants

Grants received are recognised as revenue unless specific conditions are attached to the grant and repayment of the grant is required where these conditions are not met. In these cases the grant is treated as a liability until the conditions are met.



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Notes to the Performance Report

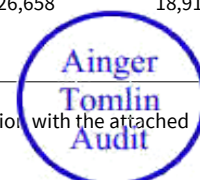
Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2022

	NOTES	2022	2021
1. Analysis of Revenue			
Donations, fundraising and other similar revenue			
Sundry Income - Donations		138,066	17,065
Covid-19 Wage Subsidy & Resurgence Support		1,800	32,114
Grants Recognised		6,846	45,334
Total Donations, fundraising and other similar revenue		146,713	94,513
Revenue from providing goods or services			
Sundry Income		21,510	49,815
Snowline Lodge		168,280	64,411
Ski Hire & Lessons		28,764	7,300
Forest Lodge Hut Fees		42,681	35,894
Lift Tickets		305,154	114,360
Beginner Ski Package		3,364	455
Cafe & Bar Income		104,155	30,742
Vouchers Used		5,177	2,096
Club Racing Events		5,494	3,277
Merchandise Sales		1,702	954
Seasons Passes		6,983	8,650
Subscriptions Members		43,308	26,779
Work Party Levies		(11,005)	(5,870)
Total Revenue from providing goods or services		725,567	338,864
Interest, dividends and other investment revenue			
Interest Received		62	-
Sundry Income - Interest Received		-	1
Total Interest, dividends and other investment revenue		62	1
	NOTES	2022	2021

2. Analysis of Expenses

Volunteer and employee related costs			
Wages and Salaries		199,615	131,458
Total Volunteer and employee related costs		199,615	131,458
Costs related to providing goods or services			
Forest Lodge - Fuel, Light & Heating		2,857	2,802
Vouchers Issued		2,889	10,746
Patrollers/Snow Safety Development		860	-
Bad Debts		-	23,075
Cafe Purchases for Resale		40,784	14,990
Fuel & Oil		28,534	9,898
Lift Tickets Expenses		920	-
Light, Heat & Power		26,658	18,913

The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.



	NOTES	2022	2021
Merchandise Purchases		1,538	704
Mountain Manager		46,715	26,213
Other Field Expenses		37,361	30,500
Plant Hire/Groomer		7,110	1,525
Ski Hire - McEwings		1,950	2,455
Snowline Lodge Supplies		44,588	17,537
Work Party Additional Contribution		-	(6,946)
Total Costs related to providing goods or services		242,765	152,413
Other expenses			
Interest paid		2,796	559
Accident Compensation Levy		2,910	(984)
Accountancy Fees		1,272	1,204
Advertising		10	175
Audit Fee		3,800	3,600
Bank Charges		8,460	4,446
Depreciation		58,487	57,087
General Expenses		3,333	2,717
Insurance		63,708	42,283
Interest - Bank Overdraft		3,037	2,778
Interest - Grader Loan (Grierson)		2,946	2,946
Marketing		495	500
Office Expenses		2,004	2,632
Repairs & Maintenance		67,961	36,186
Rent & Rates		5,170	5,151
Staff Expenses		3,601	689
Telephone & Internet		5,855	6,762
Total Other expenses		235,844	168,730

	NOTES	2022	2021
3. Analysis of Assets			
Bank accounts and cash			
BNZ - Main Trading		64,679	(63,055)
PHSC Funds		133,033	-
BNZ Visa - Cam Lill		(1,285)	(981)
Total Bank accounts and cash		196,427	(64,036)
Debtors and prepayments			
Prepayments		76,807	42,917
Accounts Receivable		3,461	2,533
Total Debtors and prepayments		80,268	45,450
Inventory			
Stock on Hand		3,067	3,023
Total Inventory		3,067	3,023



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

	NOTES	2022	2021
Non-current assets			
Property, Plant and Equipment		518,207	554,051
Total Non-current assets		518,207	554,051
Total Analysis of Assets		797,968	538,487
	NOTES	2022	2021

4. Analysis of Liabilities

Accounts Payable		109,171	39,195
Other current liabilities			
GST		(15,017)	1,014
Accrued Expenses		15,000	13,514
Club Vouchers Liability		30,578	43,203
Income in Advance		27,445	4,388
Total Other current liabilities		58,006	62,119
Other non-current liabilities			
Grierson Loan	13	64,814	65,314
Small Business Cashflow Loan	13	13,600	13,600
Total Other non-current liabilities		78,414	78,914
Total Analysis of Liabilities		245,591	180,227

5. Property, Plant and Equipment

This Year

Asset Class	Opening Carrying Amount \$	Purchases /Disposals \$	Current Year Depreciation & Loss on Disposal \$	Closing Carrying Amount \$
Buildings and Roads	398,544	0	31,421	367,123
Tows and Motors	44,191	18,743	8,747	54,187
Motor Vehicles	48,136	0	9,745	38,391
Plant and Equipment	63,181	3,743	8,417	58,506
Total	554,051	22,486	58,330	518,207



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Last Year

Asset Class	Opening Carrying Amount \$	Purchases /Disposals \$	Current Year Depreciation & Loss on Disposal \$	Closing Carrying Amount \$
Buildings and Roads	378,798	52,041	32,295	398,544
Tows and Motors	49,886	0	5,695	44,191
Motor Vehicles	27,766	30,000	9,630	48,136
Plant and Equipment	64,734	7,913	9,466	63,181
Total	521,184	89,954	57,087	554,051

NOTES

2022

2021

6. Accumulated Funds**Accumulated Funds**

Opening Balance	358,260	377,483
Accumulated surplus or (deficit)	194,117	(19,223)
Total Accumulated Funds	552,378	358,260
Total Accumulated Funds	552,378	358,260

7. Related Party Transactions

		2022	2021	2022	2021
Description of Related Party Relationship	Description of Transaction	Value of Transaction	Value of Transaction	Amount Outstanding	Amount Outstanding
CBL Contracting Limited, owned by Cam Lill, President	Management Fee	46,715.00	26,213.00	-	-

8. Assets Used as Security for Liabilities

Nature and Amount of Borrowing	Nature and Amount of Asset Used as Security
Grierson Loan Balance as at 31 December 2022: \$64,814 Maturity Date: No set Final Repayment Date Repayments: Proposed 2022 Repayment - Nil Interest Charged: 5%	Loan over Champion Grader
BNZ Overdraft Facility Overdraft allowance: \$80,000 Interest Charged: 13.2% per annum	Debenture over assets and undertakings

The Club operates a BNZ Business Visa card which has a limit of \$4,000.



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

9. Statement of Contingent Liabilities

There are no contingent liabilities or guarantees as at balance date. (2021: Nil).

10. Statement of Commitments

T Bar DB3 Control Board is being replaced - contracted to Prolec \$34,100 + GST. (2021: nil).

11. Grants in Advance

There have been no grants received during the year which have not been applied to expenditure. (2021: Nil)

Grants received during the year	2022	2021
NZ Community Trust -fire extinguisher upgrade	3,419	
NZ Community Trust-Lift Safety Upgrade	3,427	
Pub Charity - Kitchen Refurbishment		20,334
NZ Community Trust - Groomer		15,000
Rata Foundation - Groomer		10,000
Total	6,846	45,334

Unused Grants with Conditions	2022	2021
	-	-
Total	-	-

12. Events after Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2021: nil)

13. Loans

Loans, including finance leases, are detailed below along with the original term, security and interest rates at balance date.

	2022	2021
Grierson Loan	\$64,814	\$65,314
Repayable as follows:		
Current Liability	\$nil	\$nil
Non-Current Liability	\$64,814	\$65,314

Commencement Date: 05/01/2010 - No set Final Repayment Date

Proposed 2022 Repayment: Nil

Interest rate: 5%

Security: Champion Grader



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

	2022	2021
Small Business Loan	0	0
Repayable as follows:		
Current Liability	\$nil	\$nil
Non-Current Liability	\$13,600	\$13,600

Commencement Date: 20/05/2020

Maturity Date: 20/05/25

Repayments: Nil proposed 2022

Interest rate: 3% from date loan is provided. No interest will be charged if loan is repaid within 2 years.

Security: \$nil

14. Wages and Salaries

House and food allowances of \$20,449 (2021: \$7,636) were deducted from the gross wages costs of \$220,064 (2021: \$139,094) to produce the \$199,615 (2021: \$131,458) net wage cost disclosed in Note 2.

15. Impact of Covid-19

We received \$1,800 in MSD wage subsidy for staff unable to work after contracting COVID. (2021: \$26,636)

16. Review

The Performance Report has been reviewed, please refer to the attached Independent Assurance Practitioner's Review Report.



The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Depreciation Schedule

Mount Cheeseman Ski Club Incorporated For the year ended 31 December 2022

NAME	RATE	METHOD	SALE PRICE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	LOSS	PRIVATE USE AMOUNT
Building & Roads												
2007 Road Development	4.00%	SL	-	28,451	11,855	-	-	1,138	17,734	10,717	-	-
2016 Lunch Track	4.00%	SL	-	13,964	10,798	-	-	559	3,724	10,240	-	-
2016 Road Remediation	4.00%	SL	-	8,890	6,964	-	-	356	2,282	6,608	-	-
Day Lodge and Workshop	2.50%	SL	-	699,985	292,378	-	-	17,500	425,107	274,878	-	-
Forest Lodge	2.50%	SL	-	136,385	2,101	-	-	2,101	136,385	-	-	-
Gibson Wing Roof	2.50%	SL	-	9,062	7,740	-	-	227	1,548	7,514	-	-
Snowline Lodge	2.50%	SL	-	298,137	8,865	-	-	7,453	296,726	1,411	-	-
Snowline Lodge Kitchen Upgrade	2.50%	SL	-	52,041	51,282	-	-	1,301	2,060	49,981	-	-
Switchboard Upgrade - Snowline Lodge	12.00%	DV	-	9,725	6,561	-	-	787	3,951	5,774	-	-
Water Cylinder	12.00%	SL	-	6,000	-	-	-	-	6,000	-	-	-
Total Building & Roads			-	1,262,640	398,544	-	-	31,421	895,517	367,123	-	-
Motor Vehicles												
1991 Toyota Landcruiser VX - CDY949	30.00%	DV	-	15,652	399	-	-	120	15,373	279	-	-
1991 Toyota Landcruiser VX - HJP39	30.00%	DV	-	6,087	376	-	-	113	5,824	263	-	-
1996 Champion Grader Model 720A	13.00%	DV	-	85,000	16,041	-	-	2,085	71,045	13,955	-	-
2004 Kassbohrer PB200 Snow Groomer	30.00%	DV	-	75,626	2,212	-	-	664	74,077	1,549	-	-
2005 Pisten Bully 300W Snow Groomer c/w Tiller, winch, 12 way blade & Alloy combi tracks	20.00%	SL	-	30,000	25,000	-	-	6,000	11,000	19,000	-	-
Briford Trailer	30.00%	DV	-	1,956	16	-	-	5	1,945	11	-	-
Portable Fuel Trailer	16.00%	DV	-	8,300	3,055	-	-	489	5,734	2,566	-	-
Yamaha Skidoo	26.00%	DV	-	5,000	1,037	-	-	270	4,232	768	-	-
Total Motor Vehicles			-	227,621	48,136	-	-	9,745	189,230	38,391	-	-
Plant & Equipment												
10 Transceiver Radios	40.00%	DV	-	2,590	56	-	56	-	-	-	56	-
10ft Shipping Container	10.00%	DV	-	1,520	867	-	-	87	739	781	-	-
2 x Float Airbag Pack	30.00%	DV	-	1,776	151	-	-	45	1,670	106	-	-
2 x Monitors & Brackets	50.00%	DV	-	2,981	33	-	-	16	2,965	16	-	-
3 x Icom F3003 Handheld Radios	40.00%	DV	-	1,718	51	-	51	-	-	-	51	-
6 Handheld Radios	67.00%	DV	-	3,300	-	-	-	-	-	-	-	-
Acer Notebook	50.00%	DV	-	734	1	-	1	-	-	-	1	-
Acer Notebook	50.00%	DV	-	1,230	1	-	1	-	-	-	1	-
Auxiliary Weather Station	60.00%	DV	-	11,142	-	-	-	-	11,142	-	-	-
Banner Flags	10.00%	DV	-	2,025	835	-	-	84	1,274	751	-	-
Chainsaw	20.00%	DV	-	1,289	3	-	-	1	1,287	2	-	-
Chiller Room for Snowline Kitchen	10.00%	DV	-	7,622	6,860	-	-	686	1,448	6,174	-	-
Club Radio Telephones	67.00%	DV	-	2,824	-	-	-	-	-	-	-	-
Communication Radios	60.00%	DV	-	1,186	-	-	-	-	-	-	-	-
Computer	20.00%	DV	-	8,759	15	-	15	-	-	-	15	-
Computer	60.00%	DV	-	2,185	-	-	-	-	2,185	-	-	-
Defibrillator	36.00%	DV	-	4,401	11	-	-	4	4,394	7	-	-

The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

NAME	RATE	METHOD	SALE PRICE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	LOSS	PRIVATE USE AMOUNT
Diesel Tank	10.00%	DV	-	28,160	15,936	-	-	1,594	13,818	14,342	-	-
Econo Washer	16.00%	DV	-	1,912	312	-	-	50	1,650	262	-	-
Explosive Magazine	16.00%	DV	-	6,000	1,368	-	-	219	4,851	1,149	-	-
Float Air Bag	30.00%	DV	-	1,776	113	-	-	34	1,697	79	-	-
Forest Generator	24.00%	DV	-	6,398	264	-	-	63	6,197	201	-	-
Forest Lodge Telephone System	30.00%	DV	-	6,415	305	-	-	92	6,201	214	-	-
Fuel Storage Tank Replacement	20.00%	DV	-	41,909	18,239	-	-	3,648	27,318	14,591	-	-
Furnishings	30.00%	DV	-	1,687	19	-	-	6	1,673	14	-	-
Gas Barbeque	0.00%	DV	-	835	22	-	-	-	813	22	-	-
Gas Oven & Fittings	20.00%	DV	-	13,607	45	-	-	9	13,571	36	-	-
General Plant	20.00%	DV	-	20,998	14	-	-	3	20,987	11	-	-
Grader Blade	20.00%	DV	-	5,000	85	-	-	17	4,932	68	-	-
Kirisun DP580U UHF Radio No 1	20.00%	DV	-	650	-	650	-	65	65	585	-	-
Kirisun DP580U UHF Radio No 2	10.00%	DV	-	650	-	650	-	33	33	618	-	-
Kirisun DP580U UHF Radio No 3	20.00%	DV	-	650	-	650	-	65	65	585	-	-
Kirisun DP580U UHF Radio No 4	20.00%	DV	-	650	-	650	-	65	65	585	-	-
Kirisun DP580U UHF Radio No 5	20.00%	DV	-	650	-	650	-	65	65	585	-	-
Kirisun DP580U UHF Radio No 6	20.00%	DV	-	650	-	650	-	65	65	585	-	-
Menu Board	67.00%	DV	-	694	1	-	-	-	694	-	-	-
Motorola GP328 Radios	60.00%	DV	-	2,106	-	-	-	-	2,106	-	-	-
MYOB Software	48.00%	DV	-	203	-	-	-	-	-	-	-	-
Office Furniture & Equipment	0.00%	DV	-	7,213	101	-	-	-	7,112	101	-	-
Online Booking Software	50.00%	DV	-	8,189	10	-	-	5	8,184	5	-	-
Phone System	36.00%	DV	-	4,203	7	-	-	2	4,199	4	-	-
Phone System	30.00%	DV	-	3,330	284	-	-	85	3,131	199	-	-
Plate Compactor	67.00%	DV	-	738	1	-	-	-	738	-	-	-
Radio Reception Aerials	13.00%	DV	-	2,150	561	-	-	73	1,662	488	-	-
Radio Repeater Station	48.00%	DV	-	8,500	5	-	-	2	8,498	2	-	-
Radio Telephones	67.00%	DV	-	2,463	-	-	-	-	-	-	-	-
Radios	20.00%	DV	-	21,514	34	-	34	-	-	-	34	-
Robot Coupe Power Mixer	20.00%	DV	-	1,359	638	-	-	128	849	510	-	-
Signage	12.00%	DV	-	5,740	892	-	-	107	4,955	785	-	-
Ski Gates	10.00%	DV	-	6,184	2,085	-	-	209	4,307	1,877	-	-
Ski Race Signs	10.00%	DV	-	5,775	1,947	-	-	195	4,023	1,752	-	-
Skipos System	48.00%	DV	-	7,790	5	-	-	2	7,788	2	-	-
Skiposs Ticket System	20.00%	DV	-	13,025	48	-	-	10	12,987	38	-	-
Snowline Dryer	13.00%	DV	-	1,917	582	-	-	76	1,411	506	-	-
Starline M2C Dishwasher	10.00%	SL	-	7,913	7,913	-	-	396	396	7,517	-	-
Stick Blender	30.00%	DV	-	1,744	88	-	-	26	1,682	62	-	-
Tait Radio Telephone	80.40%	DV	-	970	-	-	-	-	970	-	-	-
Telephone System	31.20%	DV	-	4,029	5	-	-	1	4,026	3	-	-
Tool Kit	0.00%	DV	-	515	515	-	-	-	-	515	-	-
Tools	0.00%	DV	-	1,271	1,271	-	-	-	-	1,271	-	-
Track Indicator Sign	30.00%	DV	-	2,150	74	-	-	22	2,098	52	-	-
Weather Station	20.00%	DV	-	9,538	27	-	-	5	9,517	21	-	-

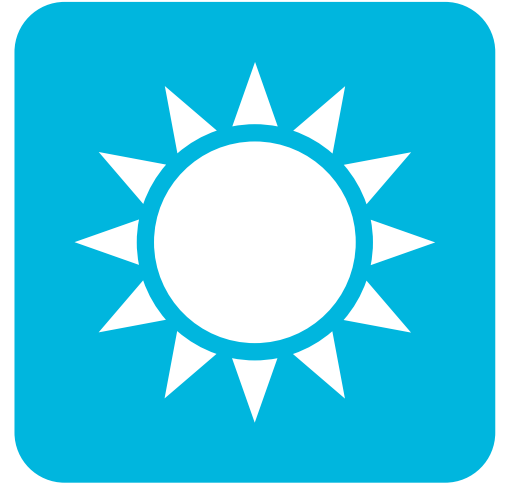
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NAME	RATE	METHOD	SALE PRICE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	LOSS	PRIVATE USE AMOUNT
Weatherline Vantage Pro 2	60.00%	DV	-	1,584	-	-	-	-	1,584	-	-	-
Webcamera	67.00%	DV	-	7,574	1	-	-	-	7,574	-	-	-
Website	60.00%	DV	-	3,160	-	-	-	-	3,160	-	-	-
White Fixed Shelves	12.00%	DV	-	2,464	484	-	-	58	2,038	426	-	-
Total Plant & Equipment			-	341,884	63,181	3,900	158	8,417	236,856	58,507	158	-
Tows & Motors												
Ski Mat for Learners Slope	10.00%	SL	-	30,999	30,999	-	-	3,100	3,100	27,899	-	-
Crash Pads	10.00%	DV	-	4,628	1,673	-	-	167	3,122	1,506	-	-
Crash Pads	10.00%	DV	-	2,200	824	-	-	82	1,458	742	-	-
Gardiner Number 2	20.00%	DV	-	10,666	2	-	-	-	10,664	2	-	-
Gardiner Number 3	20.00%	DV	-	4,000	1	-	-	-	3,999	1	-	-
Main T bar control & drive Upgrade	10.00%	DV	-	18,743	-	18,743	-	-	-	18,743	-	-
Main T-Bar Tow	0.00%	DV	-	132,666	-	-	-	-	132,666	-	-	-
Main Tow Rope Replacement	20.00%	SL	-	25,538	6,385	-	-	5,108	24,261	1,277	-	-
Noddy Tow	20.00%	DV	-	2,925	1	-	-	-	2,924	1	-	-
Poma Motor	20.00%	DV	-	2,500	1	-	-	-	2,499	1	-	-
Ridge T-Bar	6.70%	DV	-	154,540	4,305	-	-	288	150,524	4,016	-	-
Total Tows & Motors			-	389,405	44,190	18,743	-	8,747	335,219	54,187	-	-
Total			-	2,221,550	554,051	22,643	158	58,329	1,656,822	518,207	158	-

The accompanying notes form part of these performance reports. These performance reports should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.





Mt Cheeseman Ski Club

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cheeseman 

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